Leicestershire Partnership NHS Trust

Finance Report for the period ended **30 June 2024**

For presentation at the **Trust Board** **30 July 2024**

Contents

Leicestershire Partnership NHS Trust

Executive dashboard - overall performance against targets

Statutory targets	Year to date	Year end f'cast	Comments	Further detail
1. Income and Expenditure break-even.	A	G	The Trust is reporting a YTD deficit of £1m at the end of June (in line with plan). The forecast year end position is currently also in line with plan - being a break-even position.	APPENDIX A
2. Remain within Capital Resource Limit (CRL).	G	G	The YTD capital spend for June is £2.2m, which is within funding limits.	APPENDIX E
3. Capital Cost Absorption Duty (Return on Capital).	G	G	The capital cost absorption duty of 3.5% net assets has been achieved	N/A
4. Remain within External Financing Limit (EFL).	n/a	G	The year-end cash forecast is £24m which delivers the EFL	N/A
Secondary targets	**Year to date**	**Year end f'cast**	**Comments**	**Further detail**
5. Deliver I&E performance in line with plan.	G	G	The reported YTD I&E deficit for June is in line with plan, as is the forecast year end break-even.	see SUMMARY REPORT and APPENDIX H
6. Achieve Efficiency Savings targets.	G	A	Efficiency savings at the end of June are £4m, in line with plan. The £20.4m target for the year is expected to be delivered, although the backweighted profile adds risk	APPENDIX B
7. Manage agency staff spend in line with plan	G	G	YTD agency spend at the end of June is £6.2m, which is below planned YTD spend of £7.5m. Forecast year end spend is also below planned spend for the year.	APPENDIX C
8. Comply with Better Payment Practice Code (BPPC).	A	G	Cumulatively the Trust has achieved 3 of the 4, 95% BPPC targets at the end of June	APPENDIX D
Internal targets	**Year to date**	**Year end f'cast**	**Comments**	**Further detail**
9. Achieve retained cash balances in line with plan	A	G	The cash balance is £21.9m at the end of June. This is below planned cash levels, mainly due to Local Authority block contracts not paid until M4. The £24m forecast for the year remains on plan.	APPENDIX F
10. Deliver capital investment in line with plan	G	G	YTD operational capital expenditure is £2.2m. This is ahead of plan but in line with funding. The forecast for the year is on plan however please note capital pressures and constraints - see 'Capital Section' in summary report.	APPENDIX E

Leicestershire Partnership NHS Trust

Summary report – financial position period ended 30 June 2024

OVERVIEW AND KEY ISSUES

- The LLR ICS financial plan for 2024/25 was resubmitted in June to comply with the NHSE request to improve the deficit from £89m to £80m.

- The LPT financial plan was not required to move from the previously agreed break-even position. However, the exact nature of the £9m system plan improvement is not yet confirmed.

- The revised system plan deficit of £80m is still higher than NHSE tolerances and so triggers a penalty that impacts on the system capital allocation for 2024/25. Each system partner has taken a share of this penalty – for LPT this equates to a £0.9m reduction to the annual capital expenditure plan previously agreed in June.

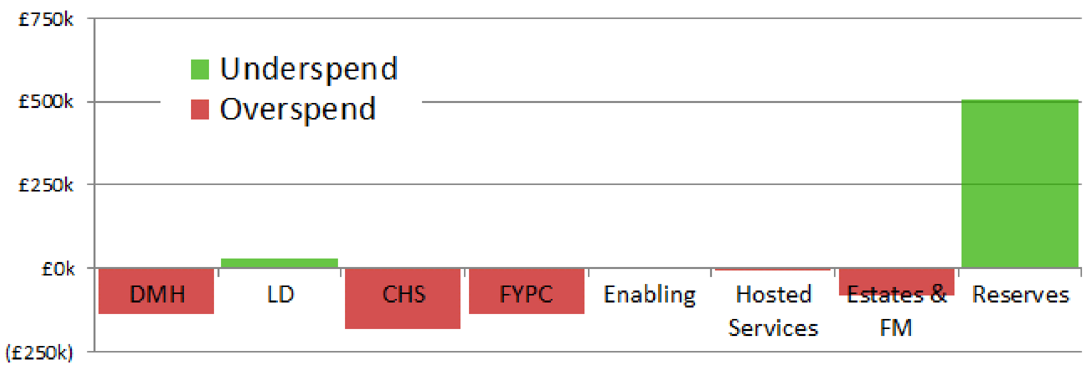
- The original LPT capital plan for 2024/25 had already been radically trimmed to fit within the available capital allocation. The further £0.9m reduction creates a significant risk in the Trust's ability to deliver essential capital improvements.

YEAR TO DATE TOTAL INCOME AND EXPENDITURE POSITION

The Trust is in-line with the 24/25 I&E plan / budget at the end of month 3 (June) – being a year-to-date deficit of £995k.

Within this position however, there are individual directorate variances to budget as shown below:

YEAR TO DATE INCOME AND EXPENDITURE VARIANCES TO BUDGET, BY DIRECTORATE



EXPLANATION OF ANY KEY DIRECTORATE INCOME AND EXPENDITURE ISSUES

- **Enabling and Hosted services are all reporting nil (or close to nil) variances.**

- **The Mental Health Directorate is overspending by £139k at the end of month 3.** This is mainly due to the impact of the control total CIP not being fully offset by other DMH underspends, and also medical locums.

- **The Community Health Services Directorate is overspending by £182k at the end of month 3.** This includes an increase in bank spend, pressures caused by the control total CIP not being fully offset, and also a smaller under-recovery of income.

- **The Families, Young People and Children Directorate is overspending by £136k at the end of month 3.** This is again caused by non-delivery of CIP targets (mainly the control total CIP) and some non-pay overspends. The income has improved this month due to additional Beacon Ward income.

- **The Estates position is overspending by £84k at month 3**. The variance to the previous break-even trend has been caused by urgent unplanned pipework at Hinckley.

- **The Learning Disabilities directorate is underspending by £31k at the end of month 3**.

- **Central reserves are underspending by £507k at the end of month 3.** This underspend offsets the net operational directorates' overspend, delivering the Trust alignment with YTD budget / plan. The underspend is due to temporary balance sheet flexibility, availability of which cannot be confirmed across the whole year.

FORECAST INCOME AND EXPENDITURE POSITION

- The I&E plan assumes monthly I&E deficits in the first half of the year, improving to monthly surpluses in the second half to deliver a break-even I&E position for the year as a whole. The monthly planned I&E profile is shown below:

	M1 £'000	M2 £'000	M3 £'000	M4 £'000	M5 £'000	M6 £'000	M7 £'000	M8 £'000	M9 £'000	M10 £'000	M11 £'000	M12 £'000	Year Ending £'000
Monthly surplus / (deficit)	(469)	(338)	(188)	(115)	(53)	(21)	6	65	111	246	334	421	**0**
Cuml. YTD surplus / (deficit)	(469)	(807)	(995)	(1,110)	(1,162)	(1,184)	(1,178)	(1,113)	(1,001)	(755)	(422)	(0)	**0**

- The expectation of surpluses in latter months – on the assumption that some efficiency schemes and other mitigations will start later in the year – does increase the risk as the year progresses.

- An assessment of risk to the year end revenue position is shown in **appendix H**.

Finance Report for the period ended **30 June 2024**

APPENDICES

Leicestershire Partnership NHS Trust

APPENDIX A - Statement of Comprehensive Income (SoCI)

Statement of Comprehensive Income for the period ended 30 June 2024	YTD Actual M3 £000	YTD Budget M3 £000	YTD Var. M3 £000
Revenue			
Total income	102,114	102,218	(104)
Operating expenses	(102,271)	(102,376)	105
Operating surplus (deficit)	**(157)**	**(157)**	**0**
Investment revenue	366	366	0
Other gains and (losses)	0	0	0
Finance costs	(430)	(430)	0
Surplus/(deficit) for the period	**(221)**	**(221)**	**0**
Public dividend capital dividends payable	(774)	(774)	0
I&E surplus/(deficit) for the period (before tech. adjs)	**(995)**	**(995)**	**0**
NHS Control Total performance adjustments			
IFRIC 12 adjustment (PFI interest adj - excl. from Con.Total)	0	0	0
NHS I&E control total performance	**(995)**	**(995)**	**0**
Other comprehensive income (Exc. Technical Adjs)			
Impairments and reversals	0	0	0
Gains on revaluations	0	0	0
Total comprehensive income for the period:	**(995)**	**(995)**	**0**
Trust EBITDA £000	**2,986**	**2,986**	**0**
Trust EBITDA margin %	**2.9%**	**2.9%**	**0.0%**

APPENDIX B – Efficiency performance and forecast by directorate

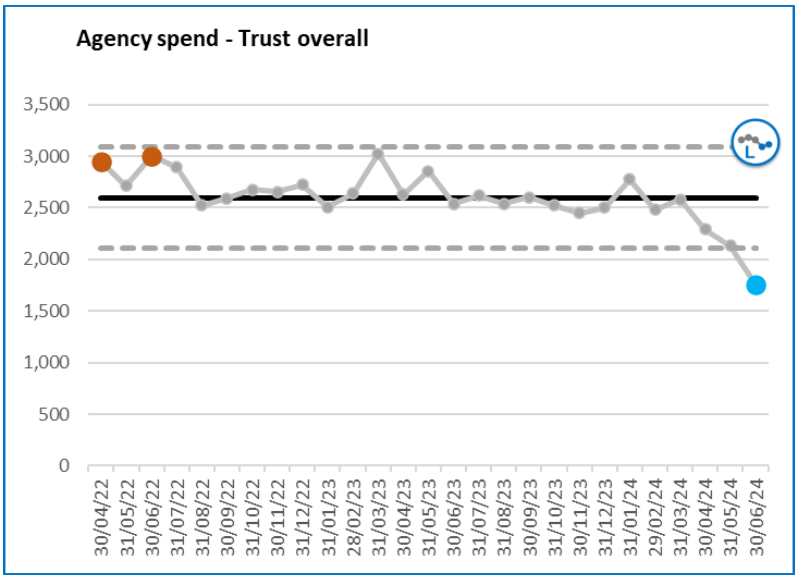
SUMMARY						
Directorate	M3 YTD TARGET £000	M3 YTD DELIVERED £000	M3 YTD VARIANCE £000	ANNUAL TARGET £000	FORECAST OUTTURN £000	FOT VARIANCE £000
CHS	1,296	1,296	0	5,442	5,442	0
FYPC	888	805	-83	3,551	3,220	-332
LD	254	268	14	1,016	1,019	3
DMH	958	819	-139	6,013	6,032	19
Enabling	525	525	0	2,098	2,098	0
Estates	77	77	0	1,645	1,645	0
Unidentified	0	0	0	650	650	0
Trustwide - central mitigations	2	209	207	0	309	309
TOTAL LPT DELIVERY:	**3,999**	**3,999**	**0**	**20,415**	**20,415**	**0**
Original NHSE plan profile:	14,385	3,999	-10,386	15,941	20,415	4,474

The release of balance sheet flexibility of £209k is offsetting any directorate CIP underperformance at the end of M3.

In the year end forecast, directorates are expecting to deliver all but £309k of their targets and it is anticipated that this will be covered by the balance sheet gains.

There is a residual £650k unidentified CIP target held in central reserves. Additional savings against this unallocated element are provisionally expected to be identified in the forecast outturn, however this is currently a material delivery risk.

APPENDIX C – Agency spend: Workforce SPC charts



The LPT M3 YTD agency spend of £6.2m is below the YTD planned spend of £7.5m. June's monthly spend of £1.75m is the lowest spend since May 2021.

The year end forecast spend is currently £22.6m v planned spend of £24.9m

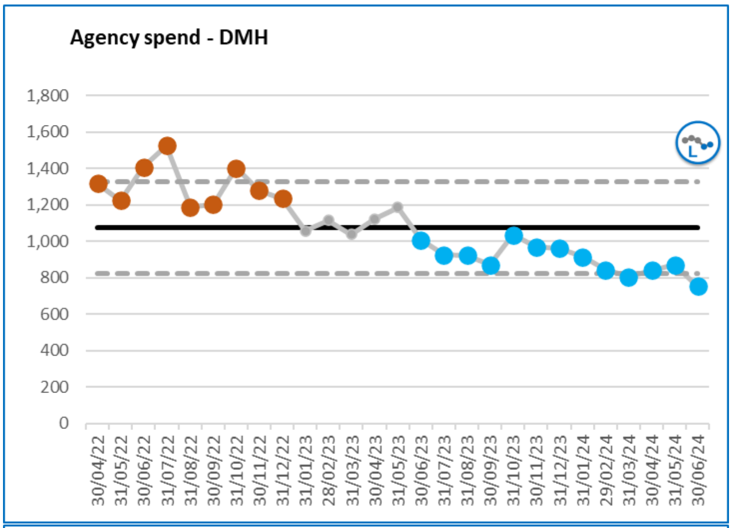
SPC charts

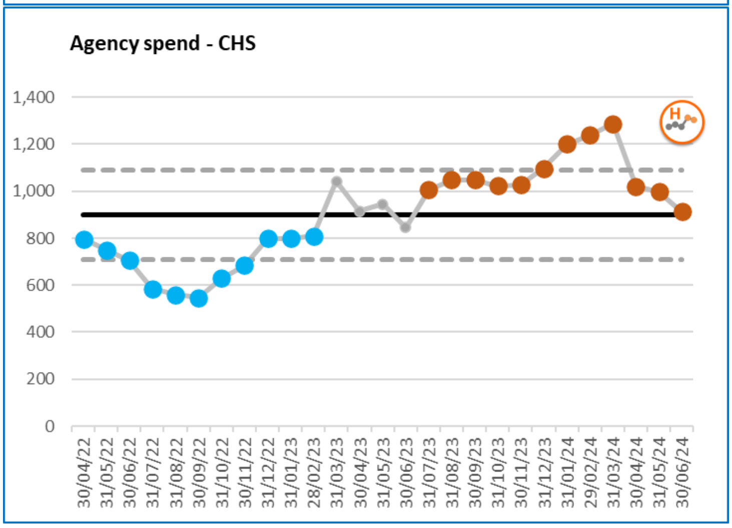
The SPC charts reflect special cause variations of an improving nature (blue dots) or a concerning or worsening nature (red dots). Grey dots indicate a common cause variation with no significant change.

LLR ICS Agency spend cap

The LLR system has been set a 24/25 agency spend cap of £48.9m. The combined system agency planned spend is £37.0m – well within the cap. At M2 (the latest system information available) system performance was £7.1m actual spend against £9.1m planned spend – a YTD underspend of £2.0m.

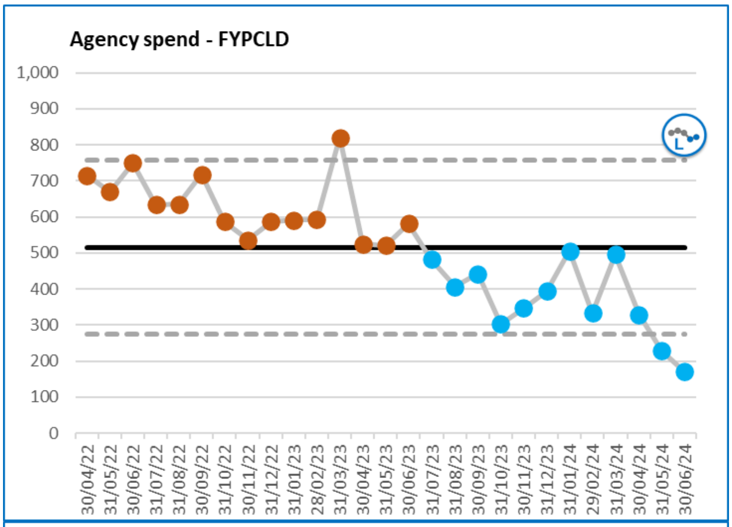
Directorate agency spend:

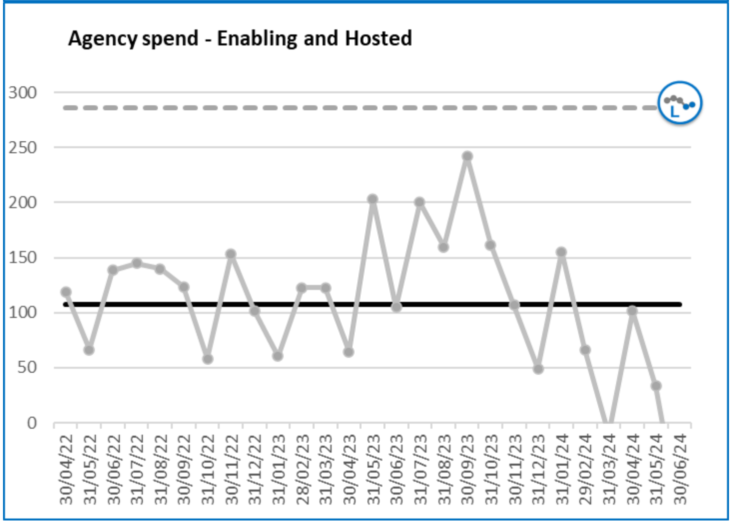




(Note: CHS position reflects additional 52 beds)

Directorate agency spend (continued):





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APPENDIX D – BPPC performance

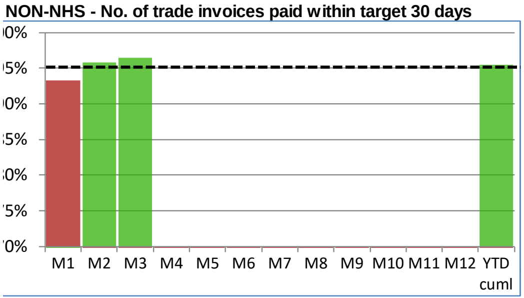
The specific BPPC target is to pay 95% of invoices within 30 days. The Trust achieved 2 of the 4 targets in June and 3 of the 4 cumulatively. This is an improvement on last month, when only 2 of the 4 cumulative targets were achieved. Overall, combining both NHS and Non-NHS payments together, the Trust achieved the target for both the number and the value of invoices paid within 30 days.

Better Payment Practice Code	June (Cumulative)		May (Cumulative)	
	Number	£000's	Number	£000's
Total Non-NHS trade invoices paid in the year	9,868	29,420	5,519	20,069
Total Non-NHS trade invoices paid within target	9,424	28,091	5,230	19,282
% of Non-NHS trade invoices paid within target	**95.5%**	**95.5%**	**94.8%**	**96.1%**
Total NHS trade invoices paid in the year	191	16,532	137	11,403
Total NHS trade invoices paid within target	179	16,449	130	11,346
% of NHS trade invoices paid within target	**93.7%**	**99.5%**	**94.9%**	**99.5%**
Grand total trade invoices paid in the year	10,059	45,952	5,656	31,472
Grand total trade invoices paid within target	9,603	44,540	5,360	30,628
% of total trade invoices paid within target	**95.5%**	**96.9%**	**94.8%**	**97.3%**

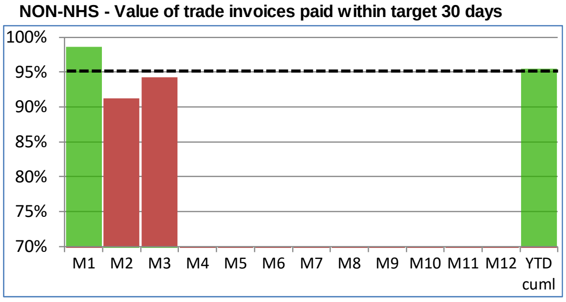
The non-compliant cumulative target relates to the number of NHS invoices not paid within the 30 days target. So far this year only 12 NHS invoices have been paid late (out of 191 invoices), which is 93.72% compliant overall. Due to the low level of total NHS invoices paid, the target tolerance is sensitive to only a small number of invoices not paid within the 30 days target. Work is ongoing with the Estates and Pharmacy departments as they are the departments with the highest number of non-compliant invoices, however their performance did improve in June, which has supported the improved cumulative position.

Trust performance – run-rate by all months and cumulative year-to-date

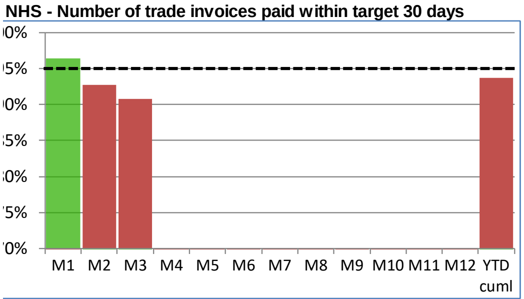
NON-NHS - No. of trade invoices paid within target 30 days



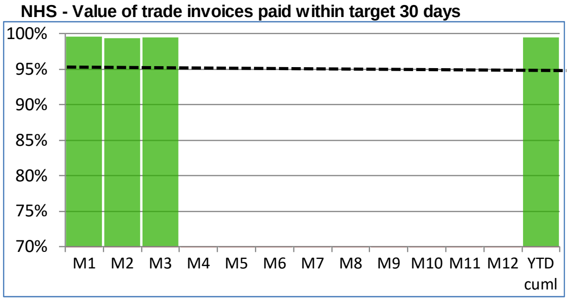
NON-NHS - Value of trade invoices paid within target 30 days



NHS - Number of trade invoices paid within target 30 days



NHS - Value of trade invoices paid within target 30 days



APPENDIX E - Capital Programme 2024/25 update

The Trust Board approved a capital plan of £19.2m at the start of the year, comprising of £12.3m operational capital and £6.9m property lease investment. To ensure all high priority schemes were supported and to achieve a balanced position, a slippage amount of £371k had to be factored into the programme due to it being over-committed. Due to system capital allocation constraints, a significant number of schemes were not approved, and will need to be considered when capital resource becomes available.

Capital expenditure for the first three months of the year totals £2.23m.

	Annual Approved Plan	System Penalty	Annual Revised Plan	June Actual	Year End Forecast	Revision to Plan
Sources of Funds	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Depreciation	12,658	0	12,658	2,229	12,658	0
Cash reserves	3,471	(902)	2,569	0	2,569	0
Capital borrowings repayments	(4,266)	0	(4,266)	0	(4,266)	0
IFRS-16 new leases	6,925	0	6,925	0	6,925	0
System capital (CDEL)	**18,788**	**(902)**	**17,886**	**2,229**	**17,886**	**0**
PFI capital lifecycle costs	264	0	264	0	264	0
Disposals - property leases	154	0	154	0	154	0
PDC award - MH EUC to support Bennion	0	0	0	0	281	281
Total Capital funds	**19,206**	**(902)**	**18,304**	**2,229**	**18,585**	**281**
Application of Funds						
Estates	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Strategic schemes	(5,338)	0	(5,338)	(566)	(5,338)	0
Capital staffing	(590)	0	(590)	(117)	(590)	0
Estates backlog programme	(2,092)	0	(2,092)	(235)	(2,096)	(4)
Estates rolling programme	(1,240)	0	(1,240)	(277)	(1,060)	180
Medical devices	(400)	0	(400)	0	(400)	0
Directorate bids (c/f & new)	(1,797)	0	(1,797)	(653)	(1,917)	(120)
	(11,457)	**0**	**(11,457)**	**(1,848)**	**(11,401)**	**56**
IM&T						
IM&T Rolling Programme	(1,195)	0	(1,195)	(311)	(1,195)	0
	(1,195)	**0**	**(1,195)**	**(311)**	**(1,195)**	**0**
Other						
New property leases (IFRS16)	(6,925)	0	(6,925)	0	(6,925)	0
Revenue to capital transfers	0	0	0	(70)	(70)	(70)
Slippage	371	902	1,273	0	1,006	(267)
Total Capital Expenditure	**(19,206)**	**902**	**(18,304)**	**(2,229)**	**(18,585)**	**(281)**
(Over)/underspend	**0**	**0**	**0**	**0**	**0**	**0**
Operational Capital Total - excluding IFRS16 leases	**(12,281)**	**902**	**(11,379)**	**(2,229)**	**(11,660)**	**(281)**

Opening capital plan adjustments

The Trust has been penalised due to the LLR System's 2024/25 planned revenue performance. Its submitted planned deficit is higher than the national fair shares value (£38m) and because of this a 10% capital reduction has been applied to the total system operational capital allocation. Despite the Trust submitting a breakeven revenue plan, the penalty has to be shared across system partner organisations. The impact for the Trust is a £0.9m (7.5%) reduction on our system operational capital allocation (excluding IFRS16 property leases). This reduction is reflected in the capital table above and has increased our opening slippage factor from £371k to £1.27m. To accommodate this reduction, the following options were proposed at July's Capital Management Committee. This still leaves c£300k to find.

Proposed scheme reductions to address £0.9m System penalty:

		£000	
9C50	P21050 - taps and sinks reduction	50	Priority issues will be addressed, remaining work in 25/26
9C01	Dorms risk pot under-utilised	100	No risk - currently assumes 50% of unused risk pot
9C16	Estates staffing saving	100	No risk
9P02	Pause Winstanley to 25/26	200	Structural/infrastructure issues, building still safe for patients
9P56	Drainage	100	Priority issues will be addressed, remaining work in 25/26
9B40	Fire	65	Priority issues will be addressed, remaining work in 25/26
		615	

In-year capital pressures

In addition to the system penalty of £900k, new capital cost pressures have materialised that need to be addressed urgently. These include safety improvements at the Belvoir Unit (c£500k for doors and £600k for further refurbishment), emergency pipework at Hinckley & Bosworth Community Hospital (£500k), and the reinstatement of audiology clinic improvements brought forward from next year's plan (£384k).

Taking into account all of the above pressures and mitigations, the capital programme is running with an over-commitment of £1.2m. We are waiting for confirmation from NHSE of a £600k Adult Care Transformation & Innovation Fund (ACTIF) bid, which if successful will help support the Belvoir improvement works and reduce the capital shortfall down to £600k.

None of the above pressures have yet been factored into the programme, however due to their urgency, the Capital Management Committee is currently reviewing and reprioritising schemes that have not yet commenced, including Acacia refurbishment (£1.14m), to ensure capital allocations are redirected to those schemes that are deemed to be higher priority.

A proposed list of mitigations involving delaying or reducing funding available to 24/25 capital schemes is currently under review by CMC members. If approved this will resolve the current financial pressures with capital budgets.

Capital allocation changes

In Month 2, the Trust was awarded £281k new capital monies to support Mental Health Urgent & Emergency Care (UEC) capital requirements. The bid was submitted to support the additional capital improvement works on the Bennion Centre; because the full costs are already covered in the opening plan, this funding has been allocated to reduce the slippage factor. No further allocation changes have been made.

Capital scheme changes – M03

Only changes in excess of the Capital Management Committee’s £100k delegated authority limit are reported to FPC. While the current proposals will exceed this, they have not yet been finalised.

Leicestershire Partnership NHS Trust

Appendix F - SoFP, cash and working capital

PERIOD: June 2024	2023/24 31/03/24 Draft £'000's	2024/25 30/06/24 June £'000's
NON CURRENT ASSETS		
Property, Plant and Equipment	140,493	140,696
Intangible assets	5,299	4,966
IFRS16 - Right of use (ROU) assets	17,235	16,318
Trade and other receivables	918	918
Total Non Current Assets	**163,945**	**162,898**
CURRENT ASSETS		
Inventories	510	492
Trade and other receivables	10,666	16,400
Short term investments	0	0
Cash and Cash Equivalents	28,106	21,883
Total Current Assets	**39,282**	**38,775**
Non current assets held for sale	**0**	**0**
TOTAL ASSETS	**203,227**	**201,673**
CURRENT LIABILITIES		
Trade and other payables	(31,849)	(32,648)
Borrowings	(459)	(459)
Borrowings - IFRS16 ROU assets	(3,009)	(3,009)
Capital Investment Loan - Current	(184)	(102)
Provisions	(5,229)	(5,151)
Other liabilities	(7,525)	(7,213)
Total Current Liabilities	**(48,255)**	**(48,582)**
NET CURRENT ASSETS (LIABILITIES)	**(8,973)**	**(9,807)**
NON CURRENT LIABILITIES		
Borrowings	(11,601)	(11,601)
Borrowings - IFRS16 ROU assets	(24,393)	(23,508)
Capital Investment Loan - Non Current	(2,694)	(2,694)
Provisions	(899)	(899)
Total Non Current Liabilities	**(39,587)**	**(38,702)**
TOTAL ASSETS EMPLOYED	**115,385**	**114,390**
TAXPAYERS' EQUITY		
Public Dividend Capital	106,744	106,744
Retained Earnings	(11,500)	(12,495)
Revaluation reserve	20,141	20,141
Other reserves	0	0
TOTAL TAXPAYERS EQUITY	**115,385**	**114,390**

Non-current assets
Property, plant, and equipment (PPE) amounts to £141m, and includes capital additions of £2.23m, offset by depreciation charges.

Right of Use (ROU) leased assets account for £16.3m of total non-current assets. These have reduced since the start of the year due to monthly depreciation charges. New leases, lease renewals and rent increases will impact in future months.

Current assets
Current assets of £38.8m mainly includes cash of £21.9m, and receivables of £16.4m.

Current Liabilities
Current liabilities amount to £48.6m with trade and other payables making up £32.6m of this balance.

Other liabilities of £7.2m relate to deferred income, of which the majority relates to provider collaborative income from previous years' carry forward, to support future service delivery.

Net current assets / (liabilities) show net liabilities of 9.8m.

Taxpayers' Equity
June's deficit of £995k, is reflected within retained earnings.

There have been no other movements to taxpayers' equity since the start of the financial year.

Cash

The closing cash balance at the end of June was £21.9m, a decrease of £6.2m since the start of the financial year. Interest earned for the month was £139k and forecast annual interest is £1.8m (2023/24: £2m). The forecast closing cash balance as at the 31st of March 2025 is £23.9m (2023/24: £28.1m). The in-year cash reduction mainly relates to the £2.6m cash contribution to support this year's capital investment programme, and other working capital movements.

Receivables

Current receivables (debtors) total £16.4m, an increase of £5.7m since the start of the year. Income accruals account for this increase; however this balance should reduce once invoices are raised for services provided.

Receivables	Current Month JUN 2024					
	NHS £'000	Non NHS £'000	Emp's £'000	Total £'000	% Total	% Sales Ledger
Sales Ledger						
30 days or less	2,275	3,951	10	**6,236**	**36.01%**	**80.1%**
31 - 60 days	12	152	5	**169**	**0.98%**	**2.2%**
61 - 90 days	459	1	19	**479**	**2.77%**	**6.2%**
Over 90 days	323	329	247	**899**	**5.19%**	**11.6%**
	3,069	4,433	281	**7,783**	**44.94%**	**100.0%**
Non sales ledger	2,742	5,875	0	**8,617**	**49.76%**	
Total receivables current	**5,811**	**10,308**	**281**	**16,400**	**94.70%**	
Total receivables non current		918		918	**5.30%**	
Total	**5,811**	**11,226**	**281**	**17,318**	**100.00%**	**0.0%**

Debt greater than 90 days stands at £899k. Receivables over 90 days should not account for more than 5% of the overall total receivables balance. The proportion at Month 3 is 5.19% (last month: 4.52%).

The bad debt provision is £400k and covers all Non-NHS debt greater than 12 months old. £14k of aged debt relating to ex-employee debt has been written off since the start of the year.

Payables

The current payables position in Month 3 is £32.6m – an increase of £0.8m since the start of the year.

Other liabilities of £7.2m relate to deferred income – for income received for future periods. It includes income from the provider collaborative for service delivery in future periods.

Borrowings

Current and non-current borrowings total £41m. PFI, property leases and the capital investment loan make up this balance, which reduces each month when invoices relating to loan repayments, the Agnes Unit PFI unitary payment and property lease rentals are paid.

Appendix G – Investment income and expenditure position

Summary of Mental Health Commissioning Plan

Financial position as at 30th June

SUMMARY OVERVIEW

	£'000	
	YTD	Annual
Planned Expenditure	3,948	17,414
Actual /Forecast Expenditure	3,248	16,898
Net Slippage	**700**	**516**

PLAN PROFILE BY FUNDING SOURCE/DIRECTORATE

	£'000	
Source of Income	**YTD**	**Annual**
Mental Health Investment Standard (MHIS)		
DMH	1,283	5,133
FYPC	206	825
Total MHIS	**1,490**	**5,959**
Service Development Funds (SDF)		
DMH	769	4,382
FYPC	1,690	7,074
Total SDF	**2,459**	**11,455**
Total LPT Investment Income	**3,948**	**17,414**

EXPENDITURE BY DIRECTORATE

	£'000	
Directorate	**YTD**	**Forecast**
DMH	1,352	8,999
FYPC	1,896	7,899
Total Expenditure	**3,248**	**16,898**

Appendix H – Revenue risks, plan V M3 re-assessment

	Risks identified in 2nd May plan	M3 re-assessment of risk		
		Best case*	Likely case	Worst case
	£000	£000	£000	£000
Risk - potential pressures not reflected in plan				
24/25 pay award funding shortfall	4,000	0	2,500	4,000
Unfunded industrial action costs	500	0	0	500
Upside assumptions in plan - risk of not being delivered				
Non-recurrent exp. gains and technical solutions	4,100	0	1,000	2,600
CIP not currently identified against 5% target	11,000	0	650	650
Further agency / pay reduction opportunity	2,857			
Directorate CIP delivery risk		0	3,195	5,624
Anticipated ICB income not yet contractualised	10,000	0	0	6,337
Non-recurrent income target	2,000	0	1,000	2,000
Reduction in estates pressures	1,000	0	0	1,000
Assume cost uplift factor covers non-pay inflation	1,200	0	600	1,000
In-year emerging directorate risks		0	1,500	3,000
TOTAL RISK:	**36,657**	**0**	**10,445**	**26,711**

Leicestershire Partnership NHS Trust

Trust Board 30/06/2024

Month 3 Trust finance report

Purpose of the Report

- To provide an update on the Trust financial position.

Proposal

- The Trust Board is recommended to review the summary financial position and accept the reported year to date financial performance.

Decision required: N/A

Governance table

For Board and Board Committees:	Finance & Performance Committee	
Paper sponsored by:	Sharon Murphy, Director of Finance & Performance	
Paper authored by:	Chris Poyser, Head of Corporate Finance Jackie Moore, Financial Controller	
Date submitted:	17/06/2024	
State which Board Committee or other forum within the Trust's governance structure, if any, have previously considered the report/this issue and the date of the relevant meeting(s):	Regular report issued to Accountability Framework Meeting, Executive Management Board, Finance & Performance Committee and Trust Board meeting.	
If considered elsewhere, state the level of assurance gained by the Board Committee or other forum i.e., assured/ partially assured / not assured:		
State whether this is a 'one off' report or, if not, when an update report will be provided for the purposes of corporate Agenda planning	Monthly update reports	
LPT strategic alignment:	Great Health Outcomes	
	Great Care	
	Great Place to Work	
	Part of the Community	
CRR/BAF considerations:	List risk number and title of risk	BAF risk 3: Inadequate control, reporting and management of the Trust's 2024/25 **financial position** could mean we are unable to deliver our financial plan and adequately contribute to the LLR system plan, resulting in

		a breach of LPT's statutory duties and financial strategy (including LLR strategy).
Is the decision required consistent with LPT's risk appetite:	N/A	
False and misleading information (FOMI) considerations:	N/A	
Positive confirmation that the content does not risk the safety of patients or the public	It does not	
Equality considerations:	N/A	