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3As Highlight Report
 Meeting Name: Charitable Funds Committee
 Meeting Chair & Report Author: Faisal Hussain, Chair
 Date: 19 June 2024 Time: 1 – 3pm
 Quorate: Yes
 Policies & expiry date: Reserves Policy approved

Agenda Item:	Reference:	Lead:	Description:	BAF Reference:	CRR Reference:	Directorate Risk Register Reference:
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ALERT:
Alert to matters that need the Board’s attention or action, e.g. an area of non-compliance, safety or a threat to the Trust’s strategy

None						
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ADVISE:
Advise the Board of areas subject to on-going monitoring or development or where there is negative assurance

None						
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ASSURE:
Inform the Board where positive assurance has been received

6	Approval of Investment Strategy	Jackie Moore	The Committee received, reviewed and approved the investment strategy.			
7	Appointment of new investment manager	Sharon Murphy	The contract for the new investment manager has been awarded following a comprehensive procurement process. The length of contract is 3yr + 2yr extension subject to satisfactory performance and further approval.			
8	Annual review of the effectiveness of the Committee, review of the Terms of Reference, approval of the annual work plan and review of	Sharon Murphy	The Committee are assured that the effectiveness of the Committee has been in line with the Terms of Reference and delivery of work programme during 2023/24. A number of key successes, captured in the Annual Report, were also noted by the Committee including the Raising Health Roadshows which have helped to raise both visibility and purpose of the charity. There are a			



	Committee membership for submission to AAC		number of initiatives planned during 2024/25 to continue to raise visibility, promote and grow the reach of Raising Health. These include more Roadshows, a session at LPT Board Development, presentations at directorate meetings along with other appropriate events. A wider awareness raising campaign is also planned to continue across LLR along with continued funding growth opportunities to fund key charitable projects.			
10	Quarterly Finance Report including Pipeline Report, investment performance & legacies	Jackie Moore	<ul style="list-style-type: none"> The financial position up to 31 March 2024 was reviewed. The overall fund balance for the year closed at £2.602m. <p>The Committee noted that 50% of the funding had been received from the generosity of legacies. Much of this had been achieved without any active legacy campaign work by Raising Health but, rather resulting from the services and compassionate care provided by LPT.</p> <p>The Beacon Appeal for raising £25K, is virtually there, to fund the sensory rooms.</p>			
11	Review SFIs and SORD	Jackie Moore	The Committee received and noted the Standing Financial Instructions changes and SORD updates.			
12	Approval of Reserves Policy	Sharon Murphy	The Committee approved the Reserves Policy.			
17	AOB	Sharon Murphy	<p>Approval of independent examination letter of engagement</p> <p>This letter from 360 Assurance confirms we would like them to undertake the examination of our accounts. The Committee approved the independent examination review letter of engagement.</p>			

CELEBRATING OUTSTANDING:

Share any practice, innovation or action that the Committee considers to be outstanding

9	Fundraising Managers' Report	Magdalena Korytkowska	The Team time out funding and roadshows have been successful in the Trust.			
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