

3As Highlight Report

Meeting Name: Finance and Performance Committee

Meeting Chair & Report Author: Alexander Carpenter

Date: 29 October 2024

Quorate: Yes

Policies & expiry date: N/A

Agenda Item:	Minute Reference:	Lead:	Description:	BAF Ref:
ALERT: Alert to matters that need the Board's attention or action, e.g. an area of non-compliance, safety or a threat to the Trust's strategy				
There were no items to highlight.				
ADVISE: Advise the Board of areas subject to on-going monitoring or development or where there is negative assurance				
DoF Verbal Update	FPC/24/109	Director of Finance	The LLR system had recently been informed by NHS England it had been given a rating of Level 4 for its 2024/25 financial position, which is an escalation from previous reviews. Discussions were currently underway to assess the implications for the system and individual providers because of this escalation. It was likely that external support would be enlisted to review the current position with specific focus on how the expenditure run rate could be reduced.	BAF03
ASSURE: Inform the Board where positive assurance has been received				
Finance Report Month 6	FPC/24/110	Director of Finance	<p>FPC received assurance the Trust was currently on track to deliver the 2024/25 financial plan at month 6 but there was significant risk within the plan. Robust plans were in place to address the challenges. Key points to highlight were:</p> <ul style="list-style-type: none"> The Trust was reporting a £1.2m I&E deficit position which was in line with the year-to-date plan. Directorates continued to overspend, largely related to the non-delivery of the control target elements of the CIP plan Escalation meetings were being held with both DMH and Estates to establish the drivers for the deficits they were currently reporting and what mitigations were being put in place. Agency spend at month 6 was £11.7m, £2.5m less than planned spend. There were no specific concerns around delivery of the capital plan but capital remained an area of high risk, £4.4m had been spent year to date which amounted to approximately 40% of business as usual capital of c£12m. 	BAF03 BAF10

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Board Performance Report Month 6 2024/25	FPC/24/114	Director of Finance	<p>FPC received assurance on performance as it remained stable, action plans were in place to address specific issues. Key points to note were;</p> <ul style="list-style-type: none"> ● There were nine areas highlighted as special cause concerns, no movement from the previous month. ● Consistent patterns were evidenced across over 52 week waits which are continuing to grow but the Access Delivery Group would be targeting services with numbers of waiters less than ten to try and reduce the number of long waits. ● Positive movement across all workforce metrics had been seen this month. ● Staff flu vaccination was now included in the Board Performance report and was currently at 7.4% which was positive for the first month of reporting. 	BAF01

**CELEBRATING OUTSTANDING:
Share any practice, innovation or action that the Committee considers to be outstanding**

There were no items to highlight.