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Leicestershire Partnership NHS Trust

Finance Report for the period ended **31 December 2024**

For presentation at the **TRUST BOARD** **28 January 2025**

Leicestershire Partnership NHS Trust

Contents

Leicestershire Partnership NHS
NHS Trust

Executive dashboard - overall performance against targets

Statutory targets	Year to date	Year end f'cast	Comments	Further detail
1. Income and Expenditure break-even.	A	A	The Trust is reporting a YTD deficit of £1m at the end of December (in line with plan). The forecast year end position is currently also in line with plan - being a break-even position - but with significant risks.	APPENDIX A
2. Remain within Capital Resource Limit (CRL).	G	G	The YTD capital spend for December is £10.7m, which is within funding limits.	APPENDIX E
3. Capital Cost Absorption Duty (Return on Capital).	G	G	The capital cost absorption duty of 3.5% net assets has been achieved	N/A
4. Remain within External Financing Limit (EFL).	n/a	G	The year-end cash forecast has reduced by £5.1m this month to £18m. An NHSE agreed EFL adjustment will be actioned to ensure delivery of this statutory duty.	N/A
Secondary targets	**Year to date**	**Year end f'cast**	**Comments**	**Further detail**
5. Deliver I&E performance in line with plan.	G	A	The reported YTD I&E deficit for December is in line with plan, as is the forecast year end break-even. However, pay award funding risks have materialised, increasing year end risks.	SUMMARY REPORT and APPENDIX H
6. Achieve Efficiency Savings targets.	G	A	Savings at 31st December are £14.5m, on plan. The £20.4m target for the year is expected to be delivered, although this now includes a significant proportion of replacement non-recurrent mitigations.	APPENDIX B
7. Manage agency staff spend in line with plan	G	G	YTD agency spend at the end of December is £16.5m, which is below planned YTD spend of £20m. Forecast year end spend is also below planned spend for the year.	APPENDIX C
8. Comply with Better Payment Practice Code (BPPC).	A	G	Cumulatively, the Trust achieved 3 of the BPPC Targets and and in month, the Trust achieved 2 of the 4, 95% BPPC targets at the end of December.	APPENDIX D
Internal targets	**Year to date**	**Year end f'cast**	**Comments**	**Further detail**
9. Achieve retained cash balances in line with plan	A	G	The cash balance is £18.4m at the end of December. This is £3.7m below planned cash levels. The reduced forecast of £18m for the year will still achieve the EFL cash target following an NHSE agreed EFL adjustment.	APPENDIX F
10. Deliver capital investment in line with plan	A	G	YTD capital expenditure is £10.7m, which is £1.2m (10%) below plan. The forecast for the year is on plan however please note capital pressures and constraints - see 'Capital Section' in summary report.	APPENDIX E

Leicestershire Partnership NHS Trust

Summary report – financial position as at 31 December 2024

OVERVIEW AND KEY ISSUES

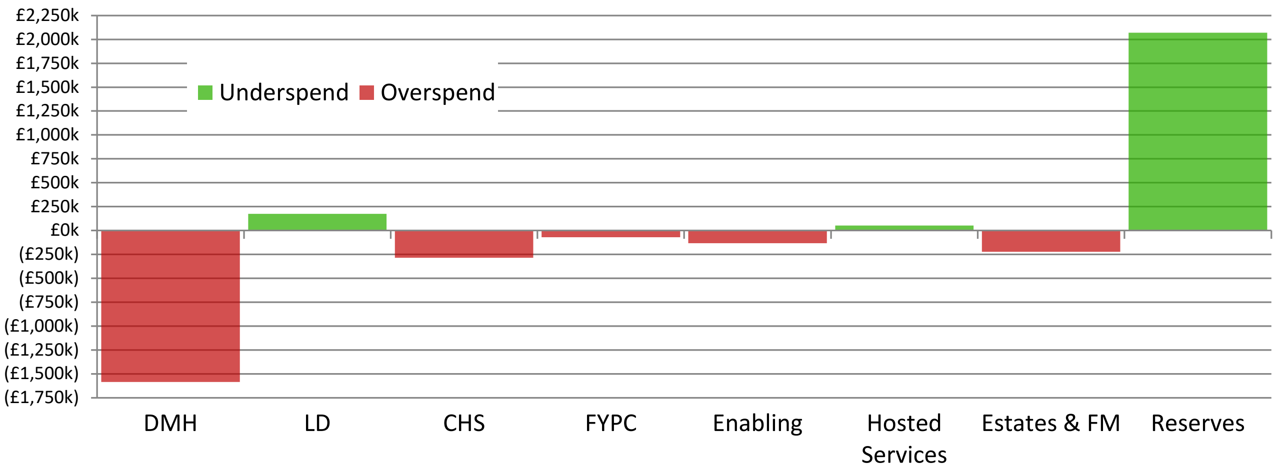
- The Trust remains on plan with regard to financial performance as at the end of December 2024 which includes delivery of a planned Trust underspend in-month.
- All national pay awards have now been reflected in the pay bill, along with the impact of the nurse band 2 to 3 upgrades. The band 2 to 3 issue has resulted in a £1.5m pressure that has had to be managed this year, and the shortage on national pay award funding (including the recurrent impact of the 23/24 awards) adds a further pressure of £3.9m.
- The additional cost of opening Gracedieu Ward to provide additional community beds and support wider system UEC capacity pressures is included in the CHS position and forecast. No additional funding has been made available for this within the wider system.

YEAR TO DATE TOTAL INCOME AND EXPENDITURE POSITION

The Trust is in-line with the 24/25 I&E plan / budget at the end of month 9 (December) – being a year-to-date deficit of £1,001k.

Within this position however, there are individual directorate variances to budget as shown below:

YEAR TO DATE INCOME AND EXPENDITURE VARIANCES TO BUDGET, BY DIRECTORATE:



EXPLANATION OF ANY KEY DIRECTORATE I&E VARIANCES AT MONTH 9

- **The Mental Health Directorate is overspending by £1,585k.** This continues the overspend trend and revised forecast from month 8. The overspend includes £456k unmet CIP and an £878k out of area placements overspend. Reductions in agency costs have been maintained, even during the busy holiday period.

- **The Community Health Services Directorate is overspending by £286k.** The double running of newly recruited staff continues to create additional pressures within pay which will remain until the end of the financial year. The unfunded cost of Gracedieu ward remaining open results in further financial pressure. However the impact of continued reductions in agency and bank staff costs is helping to limit the effect of these pressures on the wider position.

- **The Families, Young People and Children Directorate is overspending by £70k.** The overspend has reduced since month 8, reflecting a continued fall in agency costs, and additional out of area and NMET income.

- **The Learning Disabilities directorate is underspending by £175k.** Vacancies continue to be the main driver of the underspend, even after the control total target CIP has been factored into the position.

- **Enabling Services are overspending by £132k**. Additional unplanned legal costs continue to be the main cause of the overspend. However, additional educational income has been identified during the month and so the overall year to date position has improved by £130k since month 8.

- **Estates services are overspending by £223k.** The overspend has increased from the trend seen at month 8, and this is due to high maintenance costs being incurred.

- **Central reserves are underspending by £2,069k.** This underspend offsets the net operational directorates' overspend, delivering the Trust YTD budget / plan overall. The favourable reserves position is due to the release of non-recurrent balance sheet flexibility and central overhead budget underspends.

FORECAST INCOME AND EXPENDITURE POSITION

- The forecast for the end of the year is in line with plan, being an I&E break-even. The planned monthly I&E profile is shown below.

	M1 £'000	M2 £'000	M3 £'000	M4 £'000	M5 £'000	M6 £'000	M7 £'000	M8 £'000	M9 £'000	M10 £'000	M11 £'000	M12 £'000	Year £'000
Monthly surplus / (deficit)	(469)	(338)	(188)	(115)	(53)	(21)	6	65	111	246	334	421	**0**
Cuml. YTD surplus / (deficit)	(469)	(807)	(995)	(1,110)	(1,162)	(1,184)	(1,178)	(1,113)	(1,001)	(755)	(422)	(0)	**0**

- Note in-month I&E surpluses have been required since month 7 in order to hit the year-to-date plan. An increasing level of surplus must be achieved over the remaining months of the year in order to achieve I&E break-even by 31st March. This will increase the level of risk of achieving the YTD plan moving forward.

- Key revenue risks, pressures and mitigations for the year are analysed in ***appendix H.***

Finance Report for the period ended **31 December 2024**

APPENDICES

APPENDIX A - Statement of Comprehensive Income (SoCI)

Statement of Comprehensive Income for the period ended 31 December 2024	YTD Actual M9 £000	YTD Budget M9 £000	YTD Var. M9 £000
Revenue			
Total income	323,493	320,596	2,897
Operating expenses	(321,698)	(318,801)	(2,897)
Operating surplus (deficit)	**1,795**	**1,794**	**0**
Investment revenue	1,103	1,103	0
Other gains and (losses)	0	0	0
Finance costs	(707)	(707)	0
Surplus/(deficit) for the period	**2,191**	**2,191**	**0**
Public dividend capital dividends payable	(3,192)	(3,192)	0
I&E surplus/(deficit) for the period (before tech. adjs)	**(1,001)**	**(1,001)**	**0**
NHS Control Total performance adjustments			
IFRIC 12 adjustment (PFI interest adj - excl. from Con.Total)	0	0	0
NHS I&E control total performance	**(1,001)**	**(1,001)**	**0**
Other comprehensive income (Exc. Technical Adjs)			
Impairments and reversals	0	0	0
Gains on revaluations	0	0	0
Total comprehensive income for the period:	**(1,001)**	**(1,001)**	**0**
Trust EBITDA £000	**10,865**	**10,864**	**0**
Trust EBITDA margin %	**3.4%**	**3.4%**	**0.0%**

Leicestershire Partnership NHS Trust

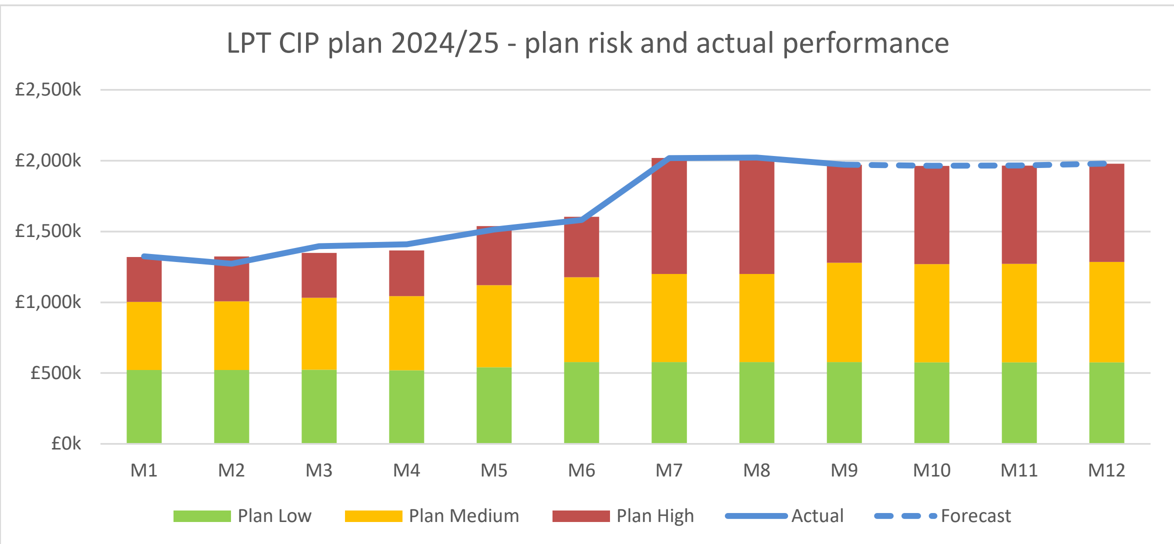
APPENDIX B – Efficiency performance and forecast by directorate

SUMMARY						
Directorate	M9 YTD TARGET £000	M9 YTD DELIVERED £000	M9 YTD VARIANCE £000	ANNUAL TARGET £000	FORECAST OUTTURN £000	FOT VARIANCE £000
CHS	4,147	3,967	(180)	5,442	5,262	(180)
FYPC	2,663	2,590	(74)	3,551	3,530	(22)
LD	762	765	3	1,016	1,019	3
DMH	4,005	2,419	(1,585)	6,013	3,328	(2,685)
Enabling	1,574	1,461	(113)	2,098	1,985	(113)
Estates	1,036	812	(223)	1,645	1,164	(481)
Unidentified	324	0	(324)	651	0	(651)
Trustwide - central mitigations	0	2,496	2,496	0	4,128	4,128
TOTAL LPT DELIVERY:	**14,509**	**14,509**	**(0)**	**20,416**	**20,416**	**(0)**
Original NHSE plan profile:	12,486	14,509	2,023	20,416	20,416	(0)

The release of £2,496k balance sheet flexibility and non-recurrent central reserves is offsetting directorate CIP underperformance and an unidentified balance at the end of month 9.

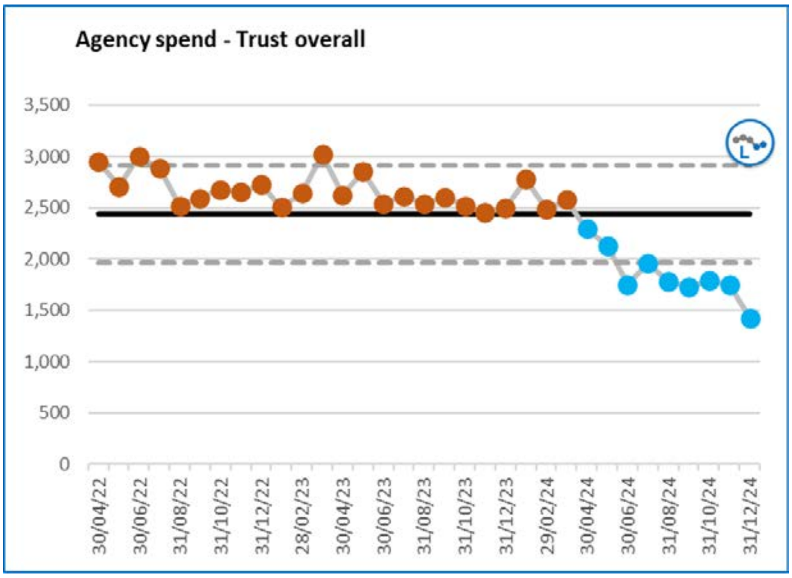
In the year end forecast, directorates are expecting to underperform by a total of £3,477k, with the unidentified target of £650k increasing the operational shortfall to £4,128k. The total centrally identified mitigations are expected to offset this shortfall, ensuring that the total Trust CIP requirement is delivered.

CIP plan risk and actual / forecast performance

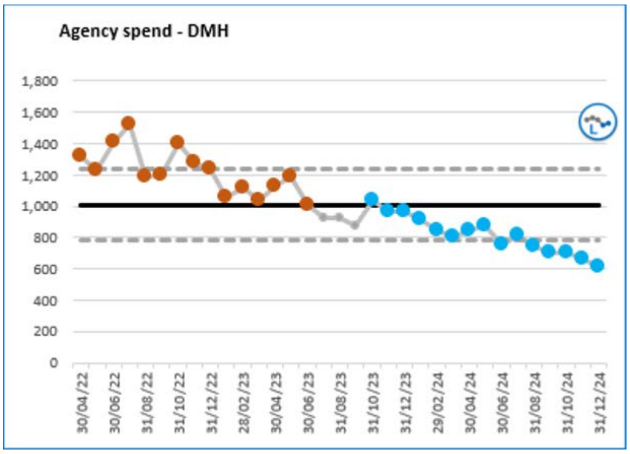


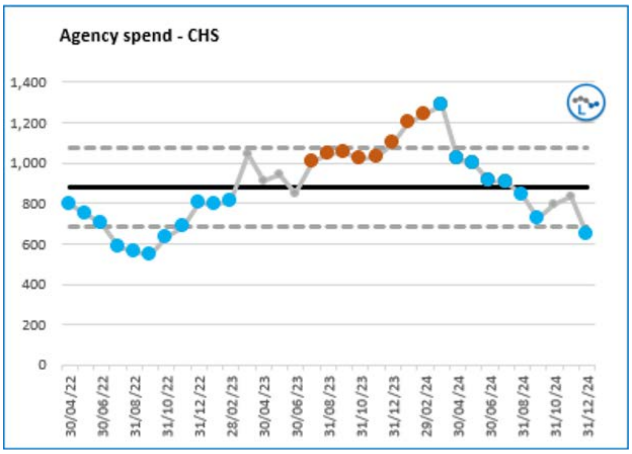
APPENDIX C – Agency spend: Workforce SPC charts

Total Trust agency spend



Directorate agency spend - £000s:





LPT agency spend performance

The LPT M7 YTD agency spend of £16.5m is £3.5m below the YTD planned spend of £20.0m. The M9 in-month cost was £1.43m compared to £1.65m spent in M8.

The LPT year end forecast spend is currently £21.3m v planned spend of £24.9m

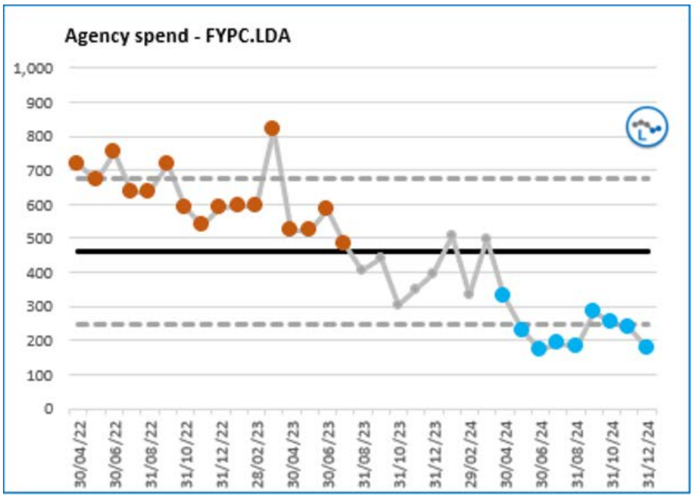
SPC charts

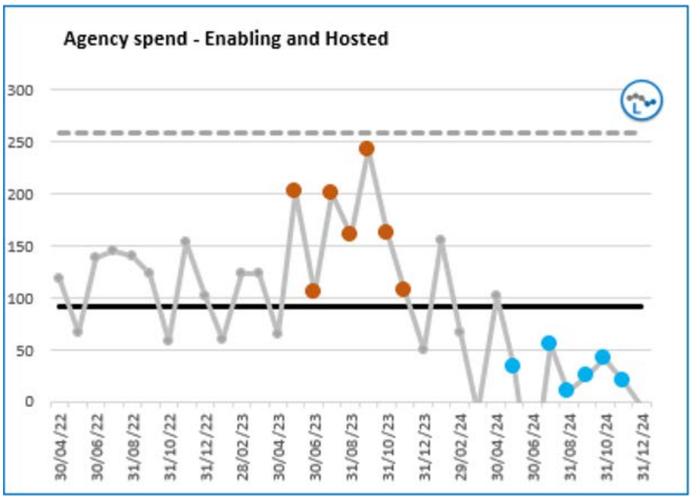
The SPC charts reflect special cause variations of an improving nature (blue dots) or a concerning or worsening nature (red dots). Grey dots indicate a common cause variation with no significant change.

LLR ICS Agency spend cap

The national 24/25 agency spend cap set for the LLR system is £48.9m. The month 8 ICS position showed YTD system actual spend of £24.1m against a YTD cap of £32.6m (£8.5m under cap). The forecast outturn system position is annual spend of £33.4m against an annual cap of £48.9m (forecast under cap by £15.5m).

Directorate agency spend - £000s (continued):





APPENDIX D – BPPC performance

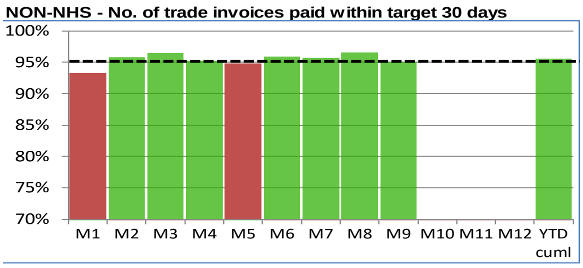
The specific BPPC target is to pay 95% of invoices within 30 days. Overall, combining both NHS and Non-NHS invoices, the Trust is achieving 3 of the 4 cumulative targets for both the number and value of invoices paid within the target period. However, individually the Trust achieved 2 of the 4 monthly targets in M9. The non-compliant monthly targets relate to the number of both Non-NHS and NHS invoices paid during December. The non-compliant cumulative target relates solely to the number of NHS invoices not being paid within 30 days.

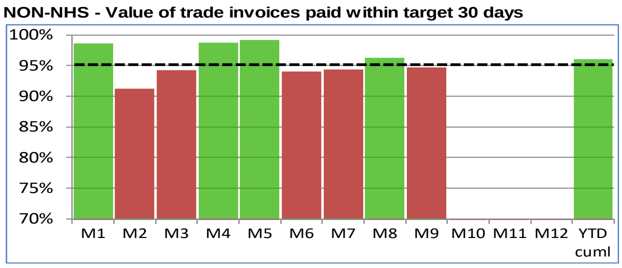
Better Payment Practice Code	December (Cumulative)		November (Cumulative)	
	Number	£000's	Number	£000's
Total Non-NHS trade invoices paid in the year	29,920	82,721	26,875	74,367
Total Non-NHS trade invoices paid within target	28,595	79,439	25,702	71,528
% of Non-NHS trade invoices paid within target	**95.6%**	**96.0%**	**95.6%**	**96.2%**
Total NHS trade invoices paid in the year	725	57,585	642	50,934
Total NHS trade invoices paid within target	677	56,905	601	50,262
% of NHS trade invoices paid within target	**93.4%**	**98.8%**	**93.6%**	**98.7%**
Grand total trade invoices paid in the year	30,645	140,306	27,517	125,301
Grand total trade invoices paid within target	29,272	136,344	26,303	121,790
% of total trade invoices paid within target	**95.5%**	**97.2%**	**95.6%**	**97.2%**

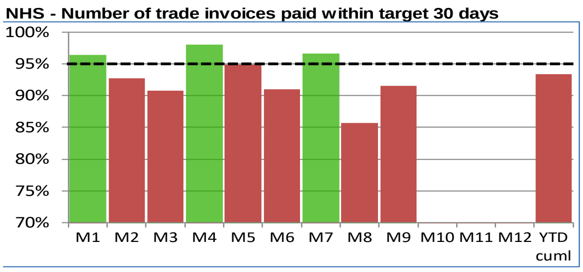
Due to the relatively low volume of total NHS invoices paid during the year, only a small number of late invoices will make the performance non-compliant. So far this year, 725 NHS invoices have been paid in total, with 48 invoices being paid outside of the target period of 30 days.

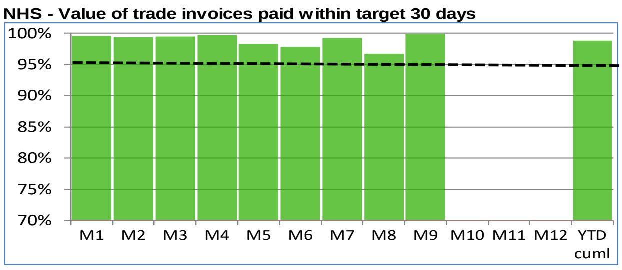
DMH, LD, Pharmacy and Estates & Facilities were the non-compliant areas in December. Finance staff continue to work with colleagues to help with the timely payment of invoices.

Trust performance – run-rate by all months and cumulative year-to-date









APPENDIX E - Capital Programme 2024/25 update

Trust Board approved a capital plan of £19.2m at the start of the year, comprising £12.3m operational capital and £6.9m property lease investment.

Capital expenditure for the first nine months of the year totals £10.7m. This comprises of £8.2m operational capital and £2.5m new property leases, which relate to the new leased offices at County Hall. Total capital spend to date is £1.2m (10%) below planned levels of £11.9m. The underspend mainly relates to the lease renewals for Community Health Partnership properties, which are now forecast to be finalised in March.

	Annual Approved Plan	System Penalty	Annual Revised Plan	Dec Actual	Year End Forecast	Revision to Plan
Sources of Funds	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Depreciation	12,658	0	12,658	9,069	12,092	(566)
Cash reserves	3,471	(900)	2,571	2,011	3,935	1,364
Capital borrowings repayments	(4,266)	0	(4,266)	(2,850)	(3,745)	521
IFRS-16 new leases	6,925	0	6,925	2,505	5,606	(1,319)
System capital (CDEL)	**18,788**	**(900)**	**17,888**	**10,735**	**17,888**	**0**
PFI capital lifecycle costs	264	0	264	0	264	0
Disposals - property leases	154	0	154	0	0	(154)
PDC award - MH EUC to support Bennion	0	0	0	0	281	281
PDC award - to support Belvoir (fees)	0	0	0	0	600	600
Total Capital funds	**19,206**	**(900)**	**18,306**	**10,735**	**19,033**	**727**
Application of Funds						
Estates	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Strategic schemes	(5,338)	900	(4,438)	(3,533)	(4,118)	320
Capital staffing	(590)	0	(590)	(414)	(536)	54
Estates backlog programme	(2,092)	0	(2,092)	(714)	(1,964)	128
Estates rolling programme	(1,240)	0	(1,240)	(852)	(1,406)	(166)
Medical devices	(400)	0	(400)	(300)	(300)	100
Directorate bids (c/f & new)	(1,797)	0	(1,797)	(1,589)	(2,859)	(1,062)
	(11,457)	**900**	**(10,557)**	**(7,402)**	**(11,183)**	**(626)**
IM&T						
IM&T Rolling Programme	(1,195)	0	(1,195)	(828)	(1,195)	0
	(1,195)	**0**	**(1,195)**	**(828)**	**(1,195)**	**0**
(Under)/over commitment	**371**	**0**	**371**	**0**	**(1,049)**	**(1,420)**
Operational Capital	**(12,281)**	**900**	**(11,381)**	**(8,230)**	**(13,427)**	**(2,046)**
IFRS16 - Right of Use Leases	**(6,925)**	**0**	**(6,925)**	**(2,505)**	**(5,606)**	**1,319**
Total Capital Expenditure	**(19,206)**	**900**	**(18,306)**	**(10,735)**	**(19,033)**	**(727)**
(Over)/underspend	**0**	**0**	**0**	**0**	**0**	**0**

Changes to the opening capital plan and in-year adjustments

The capital programme is reporting an under-commitment of £1.05m this month. This surplus capital position is mainly due to the revised IFRS 16 underspend of £1.3m, now being used to support operational capital pressures. This underspend relates to the deferral of the Hinckley Hub lease into 2025/26 due to the requirement of capital works prior to occupancy. The internal utilisation of this £1.3m underspend still needs to be approved by the LLR System, however for this month's reporting purposes it is ringfenced as an under-commitment. Once approval has been received, the extra capital allocation will be spent on furniture, medical devices, estates backlog and IT equipment – some of this will relate to bringing forward next year's capital requirements, helping to alleviate the capital cost pressures for 2025/26.

Potential new funding:

NHSE recently informed the LLR system that additional Critical Infrastructure Risk (CIR) capital allocations could become available, but must be spent in this financial year. The Trust has submitted a list of current schemes that align to CIR criteria, to the value of £2m. If successful, this allocation will help bring forward more schemes planned for next year, however we need a prompt decision to enable the completion of works by the end of March. In addition, we have stipulated that we can only agree to cash backed schemes due to the impact on our cash reserves.

2025/26 Capital plan

The draft 2025/26 capital plan was presented to the Strategic Executive Board (SEB) this month. The Capital Management Group recommended a balanced capital plan, a significant number of schemes had to be excluded due to capital limit constraints - £24.8m of operational capital requests were received against a forecast budget of £10.4m. SEB were asked to consider a number of risks, including the backlog maintenance allocation shortfall, however if CIR capital becomes available this should help mitigate some of this risk. Risk assessments will be undertaken for any schemes not progressing in 2025/26.

The Trust's top ranking strategic schemes were progressed to the LLR prioritisation process. LLR has proposed a part funded model based on the top 4 strategic bids received (2 LPT, 2 UHL) which would 58% of25/26 cost estimates. These bids are waiting for final discussion and approval within the Trust and system.

Appendix F - SoFP, cash and working capital

PERIOD: December 2024	2023/24 31/03/24 Draft £'000's	2024/25 31/12/24 December £'000's
NON CURRENT ASSETS		
Property, Plant and Equipment	140,493	142,645
Intangible assets	5,299	4,301
IFRS16 - Right of use (ROU) assets	17,235	16,991
Trade and other receivables	918	918
Total Non Current Assets	**163,945**	**164,855**
CURRENT ASSETS		
Inventories	510	484
Trade and other receivables	10,666	11,545
Short term investments	0	0
Cash and Cash Equivalents	28,106	18,424
Total Current Assets	**39,282**	**30,453**
Non current assets held for sale	**0**	**0**
TOTAL ASSETS	**203,227**	**195,309**
CURRENT LIABILITIES		
Trade and other payables	(31,849)	(27,623)
Borrowings	(459)	(459)
Borrowings - IFRS16 ROU assets	(3,009)	(3,126)
Capital Investment Loan - Current	(184)	(184)
Provisions	(5,229)	(4,698)
Other liabilities	(7,525)	(5,677)
Total Current Liabilities	**(48,255)**	**(41,767)**
NET CURRENT ASSETS (LIABILITIES)	**(8,973)**	**(11,314)**
NON CURRENT LIABILITIES		
Borrowings	(11,601)	(11,601)
Borrowings - IFRS16 ROU assets	(24,393)	(24,127)
Capital Investment Loan - Non Current	(2,694)	(2,531)
Provisions	(899)	(899)
Total Non Current Liabilities	**(39,587)**	**(39,158)**
TOTAL ASSETS EMPLOYED	**115,385**	**114,384**
TAXPAYERS' EQUITY		
Public Dividend Capital	106,744	106,744
Retained Earnings	(11,500)	(12,501)
Revaluation reserve	20,141	20,141
Other reserves	0	0
TOTAL TAXPAYERS EQUITY	**115,385**	**114,384**

Non-current assets

Property, plant, and equipment (PPE) amounts to £142.6m, and includes capital additions of £8.2m, offset by depreciation charges.

Right of Use (ROU) leased assets account for £17m of total non-current assets. Depreciation costs are currently exceeding the capitalised cost of the County Hall new leases.

Current assets

Current assets of £30.5m mainly includes cash of £18.4m, and receivables of £11.5m.

Current Liabilities

Current liabilities amount to £41.8m with trade and other payables making up £27.6m of this balance.

Other liabilities of £5.7m relate to deferred income, of which the majority relates to provider collaborative income from previous years' carry forward, to support future service delivery.

Net current assets / (liabilities) show net liabilities of 11.3m.

Taxpayers' Equity

December's deficit of £1m is reflected within retained earnings.

There have been no other movements to taxpayers' equity since the start of the financial year.

Cash

The closing cash balance at the end of December was £18.4m, a decrease of £9.7m since the start of the financial year. The forecast closing cash balance as at the 31st of March 2025 has reduced down to £18m – this is £5.1m less than last month's closing cash forecast of £23.1m. The reduction in cash is mainly due to actual costs not reducing, despite us working to a forecast break-even position by the end of the financial year. Non-cash and non recurrent balance sheet provisions and reserves are being released into the financial position to support a balanced year end outturn. In addition to this, further capital spend of £1.3m to utilise the IFRS16 lease underspend is utilising our internal cash reserves.

We have received confirmation from NHSE's cash funding team that reductions in planned cash balances are allowable. Our External Finance Limit (EFL), which is one of our key statutory duties, will be adjusted accordingly to ensure its achievement.

Receivables

Current receivables (debtors) total £11.5m, an increase of £0.9m since the start of the year.

Receivables	Current Month Dec 2024					
	NHS £'000	Non NHS £'000	Emp's £'000	Total £'000	% Total	% Sales Ledger
Sales Ledger						
30 days or less	2,294	1,196	9	**3,499**	**28.08%**	**71.0%**
31 - 60 days	236	99	1	**336**	**2.70%**	**6.8%**
61 - 90 days	35	12	2	**49**	**0.39%**	**1.0%**
Over 90 days	544	278	225	**1,047**	**8.40%**	**21.2%**
	3,109	1,585	237	**4,931**	**39.57%**	**100.0%**
Non sales ledger	4,048	2,566	0	**6,614**	**53.07%**	
Total receivables current	**7,157**	**4,151**	**237**	**11,545**	**92.63%**	
Total receivables non current		918		918	**7.37%**	
Total	**7,157**	**5,069**	**237**	**12,463**	**100.00%**	**0.0%**

Debt greater than 90 days stands at £1m. Receivables over 90 days should not account for more than 5% of the overall total receivables balance. The proportion at Month 9 is 8.4% (last month: 9%). The over 90 days debt includes a 2023/24 £0.44m pharmacy recharge to LLR ICB. Despite the normal debt collection processes and the provision of additional supporting information this issue has not been resolved. Accordingly it has now been escalated via the formal contract management route, resolution remains outstanding.

The bad debt provision is £0.37m and covers all Non-NHS debt greater than 12 months old. £49k of aged debt relating to ex-employee debt has been written off since the start of the year. A significant amount of this write-off value relates to salary sacrifice debt not repaid when employees leave the Trust.

Payables

The current payables position in Month 9 is £27.6m – a reduction of £4.2m since the start of the year.

Other liabilities of £5.7m relate to deferred income. It includes income from the provider collaborative for service delivery in future periods.

Borrowings

Current and non-current borrowings total £42m. PFI, property leases and the capital investment loan make up this balance, which reduces each month when corresponding payments are made or increases when new lease liabilities arise.

Appendix G – Investment income and expenditure position

Summary of Mental Health Commissioning Plan Financial Position at 31st December

	£'000	
	YTD	Annual
Planned Expenditure	12,914	17,414
Actual /Forecast Expenditure	11,087	15,586
Net Slippage	**1,827**	**1,828**

PLAN PROFILE BY FUNDING SOURCE & DIRECTORATE

	£'000	
Source of Income	**YTD**	**Annual**
Mental Health Investment Standard (MHIS)		
DMH	3,850	5,133
FYPC	619	825
Total MHIS	**4,469**	**5,959**
Service Development Funds (SDF)		
DMH	3,179	4,382
FYPC	5,266	7,074
Total SDF	**8,445**	**11,455**
Total LPT Investment Income	**12,914**	**17,414**

EXPENDITURE BY DIRECTORATE

	£'000	
Directorate	**YTD**	**Forecast**
DMH	5,319	7,744
FYPC	5,768	7,843
Total Expenditure	**11,087**	**15,586**

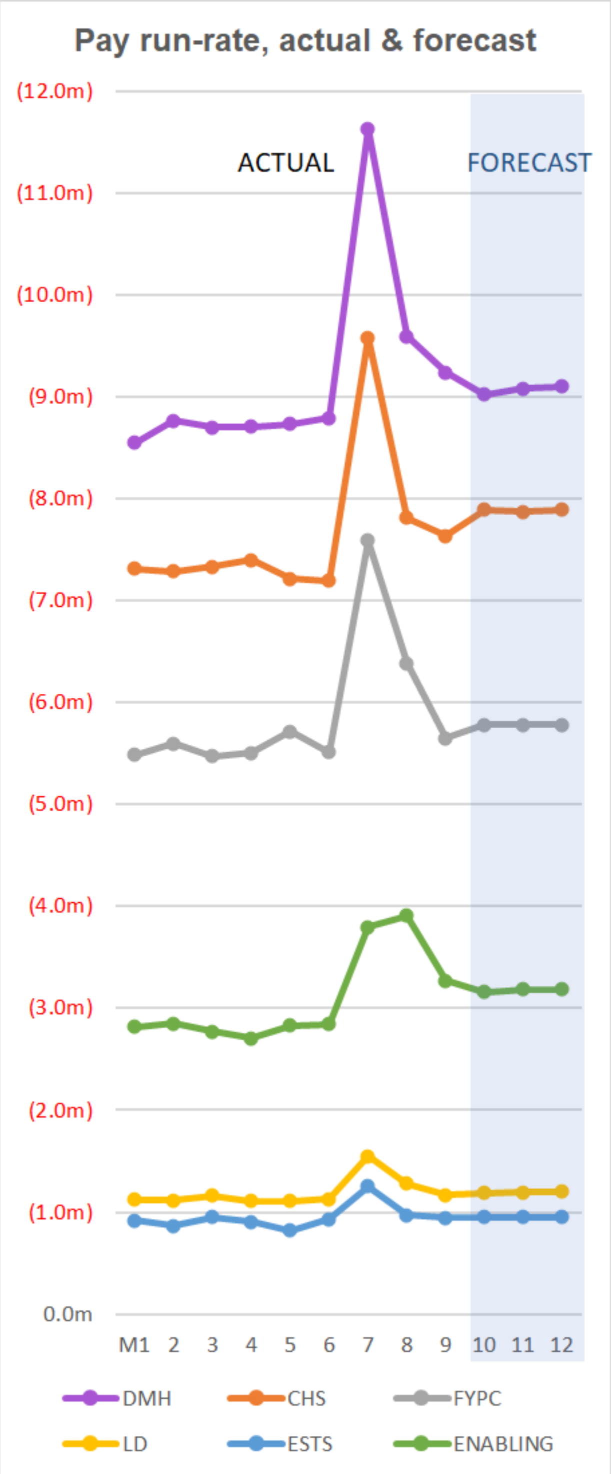
Appendix H – FOT revenue risks, pressures and mitigations

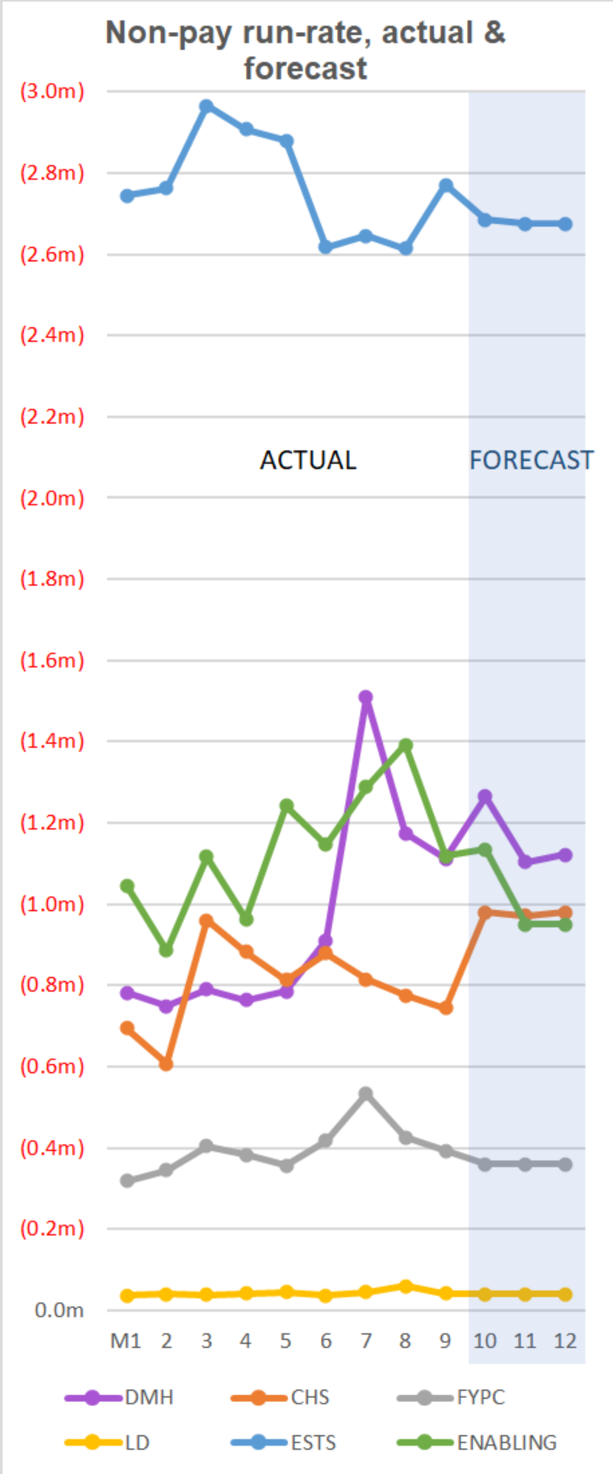
Given the continuing uncertainty over a number of material items, 2 'likely' risk scenarios are presented below. Likely scenario A delivers a break-even but relies on further stretch assumptions. Likely scenario B shows a deficit of £1.3m.

Risk Scenarios - as at month 9 2024/25	Annual risk scenarios			
Description	BEST CASE £000	LIKELY CASE A - stretch £000	LIKELY CASE B £000	WORST CASE £000
24/25 budget break-even assumption	**0**	**0**	**0**	**0**
Operational positions				
Mental Health Directorate	(2,584)	(2,684)	(2,684)	(3,034)
Community Health Services (INCLUDING Gracedieu costs)	(350)	(500)	(500)	(950)
Families, Young People and Childrens Services	100	0	0	(200)
Learning Disabilities	250	200	200	0
Hosted Services	130	92	80	(100)
Estates	(481)	(481)	(481)	(800)
Enabling Services	(150)	(412)	(412)	(500)
Investment slippage clawback	**(850)**	**(850)**	**(500)**	**(750)**
Operational Services - sub-total:	**(3,935)**	**(4,635)**	**(4,297)**	**(6,334)**
Trustwide/Corporate risks & pressures - reported in Reserves				
Reband HCA band 2 to 3 cost	(1,680)	(1,680)	(1,680)	(1,680)
Shortfall against £2m planned non-recurrent income target	0	0	0	(250)
Unallocated CIP	(600)	(600)	(600)	(600)
Funding shortfall: 2023/24 payaward funding / 24/25 growth	(1,465)	(1,465)	(1,465)	(1,465)
2024/25 Pay award funding position (before HEE and LA income still to be confirmed)	(3,421)	(3,421)	(3,421)	(3,421)
SUB-TOTAL:	**(11,101)**	**(11,801)**	**(11,463)**	**(13,750)**
MITIGATIONS IDENTIFIED (RAG rated)	**BEST**	**LIKELY A**	**LIKELY B**	**WORST**
Element of non-pay inflation reserve not required	1,025	1,025	875	800
Unallocated overhead reserves	960	960	960	960
Interest receivable above plan	250	200	150	100
Further net gains realised (e.g balance sheet) above £2m plan target	208	208	129	100
SUB-TOTAL:	**(8,658)**	**(9,408)**	**(9,349)**	**(11,790)**
FURTHER MITIGATIONS TBC (RAG rated)	**BEST**	**LIKELY A**	**LIKELY B**	**WORST**
2024/25 Pay award funding assumptions				
Additional LLR ICB funding above basic CUF methodology (TBC)	0	0	0	0
Local Authority uplift still tbc	612	612	612	0
HEE uplift still tbc	320	320	200	250
Other mitigations				
Further vacancy gain	1,318	1,318	1,318	1,318
Deferred income release	312	312	312	312
UHL FM services transfer - credit note	328	328	328	328
Likely reduced capital charges	250	250	0	
IT VAT provisions release	2,100	2,100	2,100	2,100
Dilaps provision gain	300	300	150	100
Pursue water rates rebate	200	200	150	0
Other creditors release	488	488	200	0
Combined AHC pilot potential slippage	300	300	200	100
Enabling mitigations (accruals release etc)	150	150	0	0
Stapleford lease gain - now likely	430	430	430	0
Digital allocation slippage	850	1,600	1,600	1,600
Potential additional income streams	510	510	300	300
FP10 funding settlement from ICB	190	190	124	(440)
NET MITIGATED RISK ASSUMPTION:	**0**	**0**	**(1,325)**	**(5,822)**

Appendix I – Directorate expenditure run-rates, forecast & actual

The pay run-rate shows the impact of the pay award arrears in month 7 and 8, and the subsequent increase in monthly pay costs thereafter.





Leicestershire Partnership NHS Trust

Trust Board

Month 9 Trust finance report

Purpose of the Report

- To provide an update on the Trust financial position.

Proposal

- The Board is recommended to review the summary financial position and accept the reported year to date financial performance.

Decision required: N/A

Governance table

For Board and Board Committees:	Trust Board	
Paper sponsored by:	Sharon Murphy, Director of Finance & Performance	
Paper authored by:	Chris Poyser - Head of Corporate Finance; Jackie Moore – Financial Controller	
Date submitted:	20/01/2025	
State which Board Committee or other forum within the Trust's governance structure, if any, have previously considered the report/this issue and the date of the relevant meeting(s):	Regular report issued to Accountability Framework Meeting, Executive Management Board, Finance & Performance Committee and Trust Board meeting.	
If considered elsewhere, state the level of assurance gained by the Board Committee or other forum i.e., assured/ partially assured / not assured:		
State whether this is a 'one off' report or, if not, when an update report will be provided for the purposes of corporate Agenda planning	Monthly update reports	
LPT strategic alignment:	Great Health Outcomes	
	Great Care	
	Great Place to Work	
	Part of the Community	
CRR/BAF considerations:	List risk number and title of risk	BAF risk 3: Inadequate control, reporting and management of the Trust's 2024/25 **financial position** could mean we are unable to deliver our financial plan and adequately contribute to the LLR

		system plan, resulting in a breach of LPT's statutory duties and financial strategy (including LLR strategy).
Is the decision required consistent with LPT's risk appetite:	N/A	
False and misleading information (FOMI) considerations:	N/A	
Positive confirmation that the content does not risk the safety of patients or the public	It does not	
Equality considerations:	N/A	