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Leicestershire Partnership NHS Trust

Finance Report for the period ended **28 February 2025**

For presentation at the
TRUST BOARD
25 March 2025

Leicestershire Partnership NHS Trust

Contents

Page no.

Appendices

Leicestershire Partnership NHS Trust

Executive dashboard - overall performance against targets

Statutory targets	Year to date	Year end f'cast	Comments	Further detail
1. Income and Expenditure break-even.	A	G	The Trust is reporting a YTD deficit of £0.4m at the end of february (in line with plan). The forecast year end position is currently also in line with plan - being a break-even position.	APPENDIX A
2. Remain within Capital Resource Limit (CRL).	G	G	The YTD capital spend for February is £12.7m, which is within funding limits.	APPENDIX E
3. Capital Cost Absorption Duty (Return on Capital).	G	G	The capital cost absorption duty of 3.5% net assets has been achieved	N/A
4. Remain within External Financing Limit (EFL).	n/a	n/a	The year-end cash forecast has reduced to £18m. NHSE has confirmed this target has been removed and is not mandated.	N/A
Secondary targets	**Year to date**	**Year end f'cast**	**Comments**	**Further detail**
5. Deliver I&E performance in line with plan.	G	G	The reported YTD I&E deficit for February is in line with plan, as is the forecast year end break-even.	SUMMARY REPORT and APPENDIX H
6. Achieve Efficiency Savings targets.	G	G	Savings at 28th February are £18.4m, on plan. The £20.4m target for the year is expected to be delivered, although this now includes a significant proportion of replacement non-recurrent mitigations.	APPENDIX B
7. Manage agency staff spend in line with plan	G	G	YTD agency spend at the end of February is £19.4m, which is below planned YTD spend of £23.4m. Forecast year end spend is also below planned spend for the year.	APPENDIX C
8. Comply with Better Payment Practice Code (BPPC).	A	A	Cumulatively and also in month, the Trust achieved 2 of the BPPC Targets at the end of February.	APPENDIX D
Internal targets	**Year to date**	**Year end f'cast**	**Comments**	**Further detail**
9. Achieve retained cash balances in line with plan	G	G	The cash balance is £26.3m at the end of February. This is £3.4m above planned cash levels. The cash forecast of £18m for the year is £6m below planned cash of £24m.	APPENDIX F
10. Deliver capital investment in line with plan	A	G	YTD capital expenditure is £12.7m. The forecast for the year is on plan however please note capital pressures and constraints - see 'Capital Section' in summary report.	APPENDIX E

Leicestershire Partnership NHS Trust

Summary report – financial position as at 28 February 2025

OVERVIEW AND KEY ISSUES

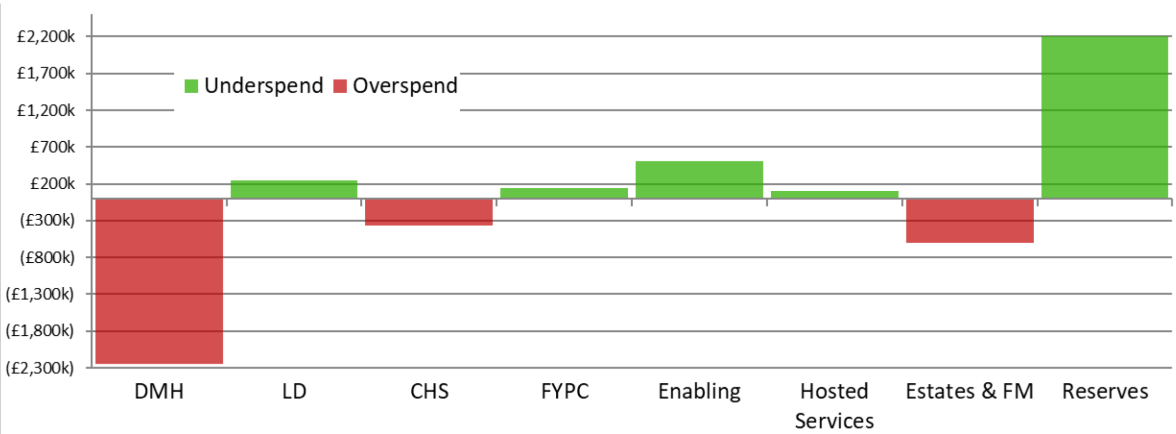
- The Trust remains on plan with regard to financial performance as at the end of February 2025.
- The majority of recovery and mitigation plans put in place in recent months are now delivering and we are forecasting achieving the year end break-even plan.

YEAR TO DATE TOTAL INCOME AND EXPENDITURE POSITION

The Trust is in-line with the 24/25 I&E plan / budget at the end of month 11 (February) – being a year-to-date deficit of £422k.

Within this position however, there are individual directorate variances to budget as shown below:

YEAR TO DATE INCOME AND EXPENDITURE VARIANCES TO BUDGET, BY DIRECTORATE:



EXPLANATION OF ANY KEY DIRECTORATE I&E VARIANCES AT MONTH 11

- **The Mental Health Directorate is overspending by £2,240k.** This continues the overspend trend and revised forecast from month 8. The position includes a £1,122k out of area placements overspend and significant overspends caused by high medical locum usage. CIPs are also significantly under-achieving – in addition to the general control total target not being delivered, the AHP related scheme (£912k annual target) has not been able to be implemented.
- **The Community Health Services Directorate is overspending by £362k.** As anticipated, the opening of additional unfunded beds within Gracedieu ward has increased Directorate run rate expenditure and has contributed to the current overspend. However, an overall reduction in agency expenditure has partially offset this pressure.

- **The Families, Young People and Children Directorate is underspending by £140k.** The position has continued to improve due to vacancies, a further fall in agency costs, and additional EPC income relating to patients on Welford Ward. Within in this position however there are non-pay overspends relating to FP10s, room hire, medical equipment and VPN costs.

- **The Learning Disabilities directorate is underspending by £243k.** The large number of vacancies continue to drive the underspend even after the control total target CIP has been factored into the position. Agency HCA and qualified nursing staff costs have reduced, primarily due to low occupancy at the Agnes Unit. As with FYPC however, non-pay overspends are evident due to mobile phone and VPN costs.

- **Enabling Services are underspending by £511k**. This is a positive movement of £453k compared to M10. In M11 Education and Training income inflation uplifts and new placement tariffs were confirmed. These were at the higher end of previous expectations.

- **Estates services are overspending by £601k.** This is a negative movement of £150k compared to M10 (£451k overspent). Although this is in line with the revised planned run rate, a water bill of approximately £48k was received to cover the period of March 2023 to Feb 2025 and this has been factored into the position.

- **Central reserves are underspending by £2,204k.** This underspend offsets the net operational directorates' overspend, delivering the Trust YTD budget / plan overall. The favourable reserves position is due to the release of non-recurrent balance sheet flexibility and central overhead budget underspends.

FORECAST INCOME AND EXPENDITURE POSITION

- The forecast for the end of the year is in line with plan, being an I&E break-even. The planned monthly I&E profile is shown below.

	M1 £'000	M2 £'000	M3 £'000	M4 £'000	M5 £'000	M6 £'000	M7 £'000	M8 £'000	M9 £'000	M10 £'000	M11 £'000	M12 £'000	Year £'000
Monthly surplus / (deficit)	(469)	(338)	(188)	(115)	(53)	(21)	6	65	111	246	334	421	**0**
Cuml. YTD surplus / (deficit)	(469)	(807)	(995)	(1,110)	(1,162)	(1,184)	(1,178)	(1,113)	(1,001)	(755)	(422)	(0)	**0**

- The run-rate surplus in month 11 was £334k with a further surplus of £421k required in March to bring the position to I&E break-even for the year.

- Key revenue risks, pressures and mitigations for the year are analysed in ***appendix H***.

Finance Report for the period ended **28 February 2025**

APPENDICES

APPENDIX A - Statement of Comprehensive Income (SoCI)

Statement of Comprehensive Income for the period ended 28 February 2025	YTD Actual M11 £000	YTD Budget M11 £000	YTD Var. M11 £000
Revenue			
Total income	397,130	392,469	4,661
Operating expenses	(394,523)	(389,862)	(4,661)
Operating surplus (deficit)	**2,607**	**2,607**	**0**
Investment revenue	1,504	1,504	0
Other gains and (losses)	0	0	0
Finance costs	(1,867)	(1,867)	0
Surplus/(deficit) for the period	**2,244**	**2,244**	**0**
Public dividend capital dividends payable	(2,666)	(2,666)	0
I&E surplus/(deficit) for the period (before tech. adjs)	**(422)**	**(422)**	**0**
NHS Control Total performance adjustments			
IFRIC 12 adjustment (PFI interest adj - excl. from Con.Total)	0	0	0
NHS I&E control total performance	**(422)**	**(422)**	**0**
Other comprehensive income (Exc. Technical Adjs)			
Impairments and reversals	0	0	0
Gains on revaluations	0	0	0
Total comprehensive income for the period:	**(422)**	**(422)**	**0**
Trust EBITDA £000	**13,692**	**13,692**	**0**
Trust EBITDA margin %	**3.4%**	**3.5%**	**0.0%**

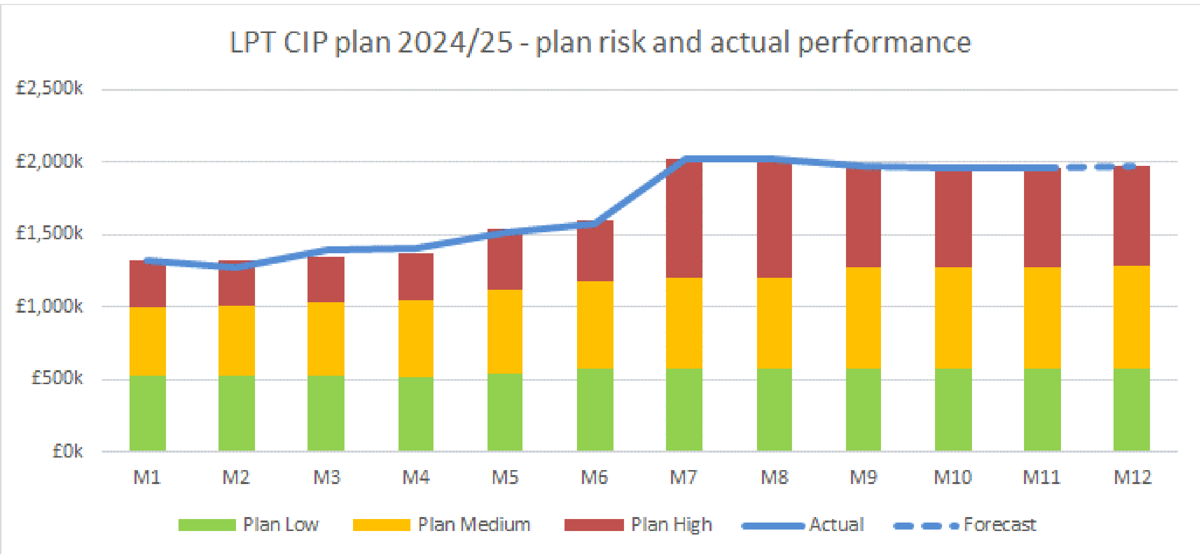
APPENDIX B – Efficiency performance and forecast by directorate

SUMMARY						
Directorate	M11 YTD TARGET £000	M11 YTD DELIVERED £000	M11 YTD VARIANCE £000	ANNUAL TARGET £000	FORECAST OUTTURN £000	FOT VARIANCE £000
CHS	5,010	4,830	(180)	5,442	5,262	(180)
FYPC	3,255	3,226	(29)	3,551	3,550	(2)
LD	931	935	3	1,016	1,019	3
DMH	5,338	3,097	(2,240)	6,013	3,291	(2,722)
Enabling	1,923	1,923	(0)	2,098	2,098	0
Estates	1,439	838	(601)	1,645	862	(783)
Unidentified	541	0	(541)	651	0	(651)
Trustwide - central mitigations	0	3,588	3,588	0	4,335	4,335
TOTAL LPT DELIVERY:	**18,438**	**18,438**	**0**	**20,416**	**20,416**	**(0)**
Original NHSE plan profile:	15,039	18,438	3,399	20,416	20,416	(0)

The release of £3,588k balance sheet flexibility and non-recurrent central reserves is offsetting directorate CIP underperformance and the unidentified balance at the end of month 11.

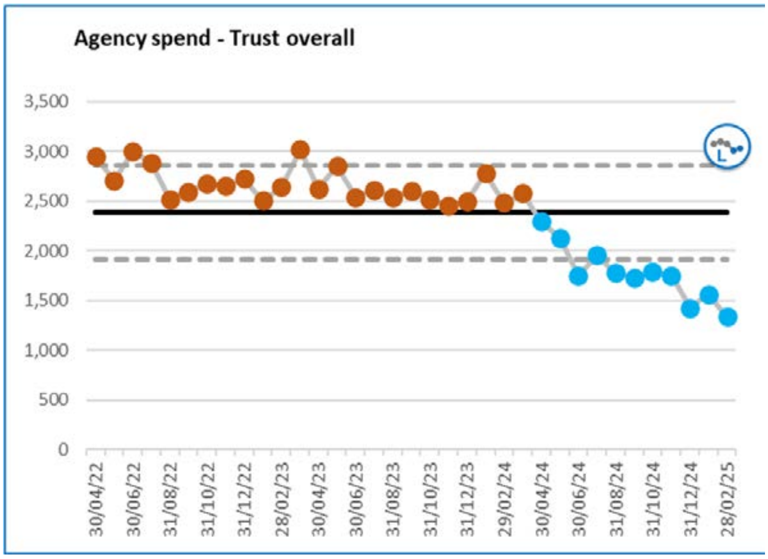
In the year end forecast, directorates are expecting to underperform by a total of £3,684k, with the unidentified target of £651k increasing the operational shortfall to £4,335k. The total centrally identified mitigations are expected to offset this shortfall in the forecast outturn, ensuring that the total Trust CIP requirement for the year is delivered.

CIP plan risk and actual / forecast performance

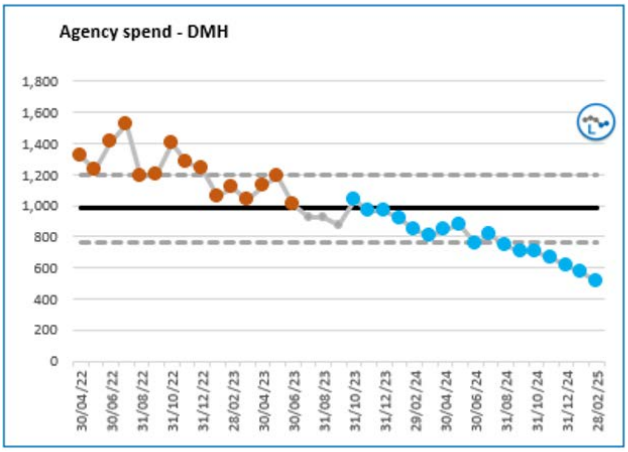


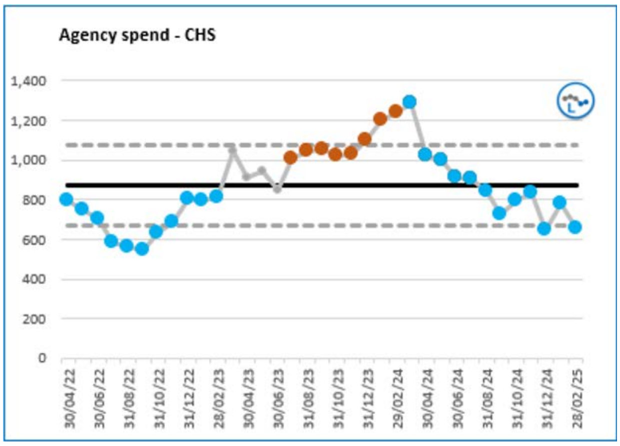
APPENDIX C – Agency spend: Workforce SPC charts

Total Trust agency spend



Directorate agency spend - £000s:





LPT agency spend performance

The LPT M11 YTD agency spend of £19.4m is £4m below the YTD planned spend of £23.4m. The M11 in-month cost was £1.34m compared to £1.56m spent in M10.

The LPT year end forecast spend is currently £20.9m v planned spend of £24.9m

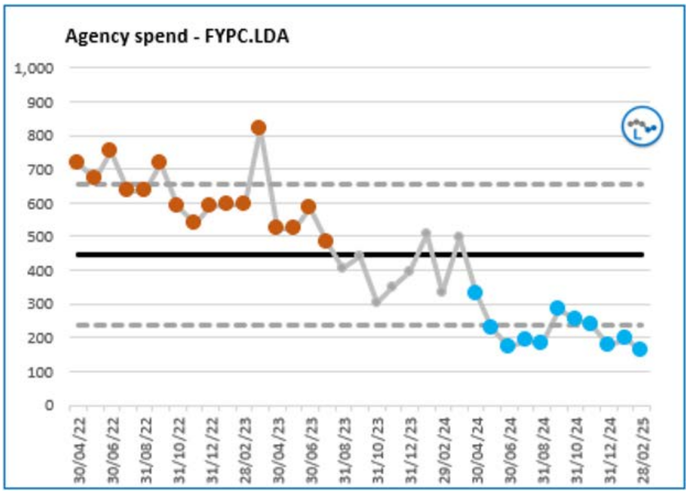
SPC charts

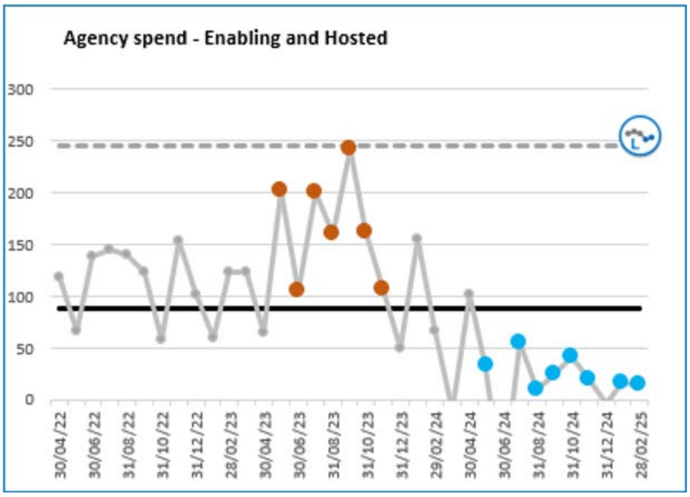
The SPC charts reflect special cause variations of an improving nature (blue dots) or a concerning or worsening nature (red dots). Grey dots indicate a common cause variation with no significant change.

LLR ICS Agency spend cap

The national 24/25 agency spend cap set for the LLR system is £48.9m. The month 10 ICS position (most recent ICS position reported) showed YTD system actual spend of £29.0m against a YTD cap of £40.8m (£11.8m under cap). The forecast outturn system position is annual spend of £32.7m against an annual cap of £48.9m (forecast under cap by £16.2m).

Directorate agency spend - £000s (continued):





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APPENDIX D – BPPC performance

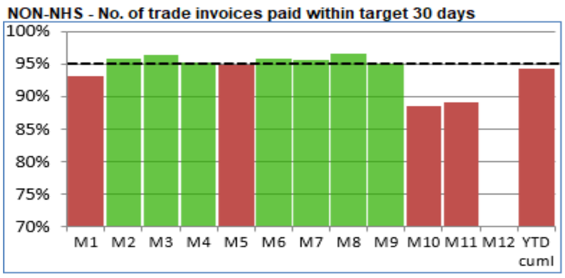
The specific BPPC target is to pay 95% of invoices within 30 days. The Trust is achieving 2 of the 4 cumulative targets– both successful targets relate to the value of invoices paid within the 30 days period. The non-compliant targets relate to the number of NHS and Non-NHS invoices paid late. These targets are also responsible for the 2 non-compliant monthly targets.

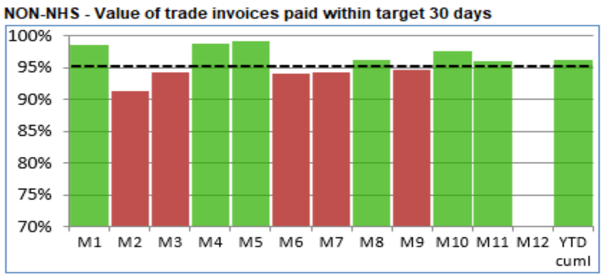
Better Payment Practice Code	February (Cumulative)		January (Cumulative)	
	Number	£000's	Number	£000's
Total Non-NHS trade invoices paid in the year	36,556	97,484	32,913	88,562
Total Non-NHS trade invoices paid within target	34,491	93,717	31,246	85,143
% of Non-NHS trade invoices paid within target	**94.35%**	**96.14%**	**94.9%**	**96.1%**
Total NHS trade invoices paid in the year	928	69,037	850	63,810
Total NHS trade invoices paid within target	866	68,289	796	63,098
% of NHS trade invoices paid within target	**93.32%**	**98.92%**	**93.6%**	**98.9%**
Grand total trade invoices paid in the year	37,484	166,521	33,763	152,372
Grand total trade invoices paid within target	35,357	162,006	32,042	148,241
% of total trade invoices paid within target	**94.33%**	**97.29%**	**94.9%**	**97.3%**

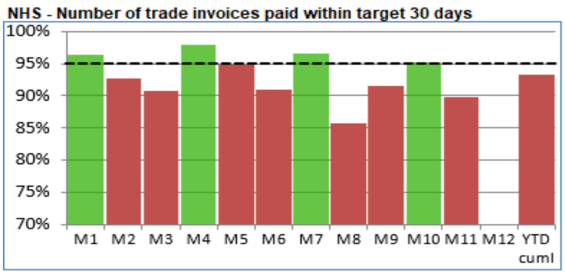
Due to the relatively low volume of total NHS invoices paid during the year, only a small number of late invoices will make the performance non-compliant. So far this year, 928 NHS invoices have been paid in total, with 62 invoices being paid outside of the target period of 30 days.

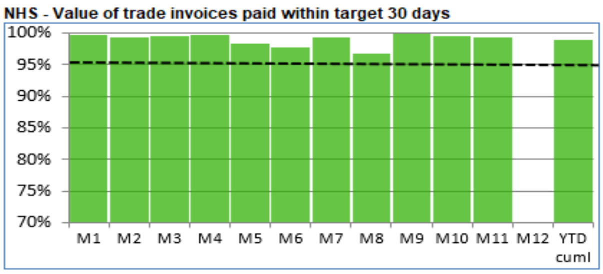
Pharmacy and Estates & Facilities continue to be the non-compliant areas. A high volume of pharmacy and catering invoices are processed in a different way (via an upload data file) which is negatively impacting the BPPC results. The reason for this is due to invoices being held back until all items on the order have been received. The Finance team is currently looking into how we can resolve this issue.

Trust performance – run-rate by all months and cumulative year-to-date









APPENDIX E - Capital Programme 2024/25 update

Trust Board approved a capital plan of £19.2m at the start of the year, comprising £12.3m operational capital and £6.9m property lease investment.

Capital expenditure for the first eleven months of the year totals £12.7m. This comprises of £10.2m operational capital and £2.5m new property leases, which relate to the new leased offices at County Hall.

	Annual Approved Plan	System Penalty	Annual Revised Plan	Feb Actual	Year End Forecast	Revision to Plan
Sources of Funds	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Depreciation	12,658	0	12,658	11,084	12,092	(566)
Cash reserves	3,471	(900)	2,571	2,559	4,329	1,758
Capital borrowings repayments	(4,266)	0	(4,266)	(3,446)	(3,745)	521
IFRS-16 new leases	6,925	0	6,925	2,505	5,606	(1,319)
System capital (CDEL)	**18,788**	**(900)**	**17,888**	**12,702**	**18,282**	**394**
PFI capital lifecycle costs	264	0	264	0	264	0
Disposals - property leases	154	0	154	0	0	(154)
PDC award - MH EUC to support Bennion	0	0	0	0	281	281
PDC award - to support Belvoir (fees)	0	0	0	0	600	600
PDC award - NEEF Solar	0	0	0	0	185	185
PDC award - Cyber risk reduction	0	0	0	0	418	418
Total Capital funds	**19,206**	**(900)**	**18,306**	**12,702**	**20,030**	**1,724**
Application of Funds						
Estates	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Strategic schemes	(5,338)	900	(4,438)	(3,655)	(4,196)	242
Capital staffing	(590)	0	(590)	(515)	(603)	(13)
Estates backlog programme	(2,092)	0	(2,092)	(1,252)	(3,009)	(917)
Estates rolling programme	(1,240)	0	(1,240)	(1,099)	(1,610)	(370)
Medical devices	(400)	0	(400)	(300)	(480)	(80)
Directorate bids (c/f & new)	(1,797)	0	(1,797)	(2,357)	(3,145)	(1,348)
	(11,457)	**900**	**(10,557)**	**(9,178)**	**(13,043)**	**(2,486)**
IM&T						
IM&T Rolling Programme	(1,195)	0	(1,195)	(1,019)	(1,256)	(61)
	(1,195)	**0**	**(1,195)**	**(1,019)**	**(1,256)**	**(61)**
(Under)/over commitment	**371**	**0**	**371**	**0**	**(125)**	**(496)**
Operational Capital	**(12,281)**	**900**	**(11,381)**	**(10,197)**	**(14,424)**	**(3,043)**
IFRS16 - Right of Use Leases	**(6,925)**	**0**	**(6,925)**	**(2,505)**	**(5,606)**	**1,319**
Total Capital Expenditure	**(19,206)**	**900**	**(18,306)**	**(12,702)**	**(20,030)**	**(1,724)**
(Over)/underspend	**0**	**0**	**0**	**0**	**0**	**0**

New capital funding/allocation

The total capital envelope increased by £0.7m this month and now stands at £20.03m.

- Another successful bid for PDC capital was achieved this month to support cyber security - £318k. This was cash-backed. NHSE funding to support this was received in March.

- The overall System allocation increased this month and £394k was awarded to the Trust. This was not cash backed. Capital investment will be funded from the Trust's internal cash reserves.

2025/26 Capital plan

A further draft of 2025/26 capital plan was presented to the Strategic Executive Board (SEB) this month. The Capital Management Group recommend a balanced capital plan, but a significant number of schemes are excluded due to capital limit constraints - £24.8m of operational capital requests were received against a budget of £10.3m, so a significant number of bids were not funded for 25/26. These will remain on the capital bid register and should funding or slippage on schemes become available these may be progressed. SEB were asked to consider a number of risks, including the backlog maintenance allocation shortfall. LPT have been allocated £2.1m additional funding for Estates Safety (Significant & high-risk backlog) which will help mitigate that risk. Risk assessments will be undertaken for any schemes not progressing in 2025/26 once the final plan is agreed.

The 25/26 draft capital allocation is £15.59m, including operational, strategic and IFRS16. It includes a 10% CDEL reduction for fair shares adjustment totalling £409k. Several schemes planned for 25/26 have been brought forward into 25/26 utilising IFRS 16 underspends, and this released £509k into the 25/26 plan, which cover the fair shares reduction.

There is an increased level of scrutiny by NHSE on capital plans and expectations that there will be no deviations from plans. The system is also requiring increased assurance on achievement of capital plans.

Appendix F - SoFP, cash and working capital

PERIOD: February 2025	2023/24 31/03/24 Draft £'000's	2024/25 28/02/25 February £'000's
NON CURRENT ASSETS		
Property, Plant and Equipment	140,493	143,262
Intangible assets	5,299	4,080
IFRS16 - Right of use (ROU) assets	17,235	16,380
Trade and other receivables	918	918
Total Non Current Assets	**163,945**	**164,640**
CURRENT ASSETS		
Inventories	510	474
Trade and other receivables	10,666	5,585
Short term investments	0	0
Cash and Cash Equivalents	28,106	26,304
Total Current Assets	**39,282**	**32,363**
Non current assets held for sale	**0**	**0**
TOTAL ASSETS	**203,227**	**197,003**
CURRENT LIABILITIES		
Trade and other payables	(31,849)	(30,726)
Borrowings	(459)	(459)
Borrowings - IFRS16 ROU assets	(3,009)	(3,126)
Capital Investment Loan - Current	(184)	(184)
Provisions	(5,229)	(2,323)
Other liabilities	(7,525)	(5,773)
Total Current Liabilities	**(48,255)**	**(42,591)**
NET CURRENT ASSETS (LIABILITIES)	**(8,973)**	**(10,228)**
NON CURRENT LIABILITIES		
Borrowings	(11,601)	(11,601)
Borrowings - IFRS16 ROU assets	(24,393)	(23,537)
Capital Investment Loan - Non Current	(2,694)	(2,531)
Provisions	(899)	(899)
Total Non Current Liabilities	**(39,587)**	**(38,568)**
TOTAL ASSETS EMPLOYED	**115,385**	**115,844**
TAXPAYERS' EQUITY		
Public Dividend Capital	106,744	107,625
Retained Earnings	(11,500)	(11,922)
Revaluation reserve	20,141	20,141
Other reserves	0	0
TOTAL TAXPAYERS EQUITY	**115,385**	**115,844**

Non-current assets

Property, plant, and equipment (PPE) amounts to £143.3m, and includes capital additions of £10.2m, offset by depreciation charges.

Right of Use (ROU) leased assets account for £16.4m of total non-current assets. Depreciation costs are currently exceeding the capitalised cost of the County Hall new leases.

Current assets

Current assets of £32.4m mainly includes cash of £26.3m, and receivables of £5.6m.

Current Liabilities

Current liabilities amount to £42.6m with trade and other payables making up £30.7m of this balance.

Other liabilities of £5.8m relate to deferred income, of which the majority relates to provider collaborative income from previous years' carry forward, to support future service delivery.

Net current assets / (liabilities) show net liabilities of 10.2m.

Taxpayers' Equity

February's deficit of £0.4m is reflected within retained earnings.

Public dividend capital of £0.9m was received this month to support capital investment. This has increased the PDC balance to £107.6m.

Cash

The closing cash balance at the end of February was £26.3m, a decrease of £1.8m since the start of the financial year. The forecast closing cash balance as at the 31st of March 2025 has reduced in previous months down to £18m. This is £6m less than planned closing cash of £24m. The reduction in cash is mainly due to actual costs not reducing, despite us working to a forecast break-even position by the end of the financial year. Non-cash and non recurrent balance sheet provisions and reserves are being released into the financial position to support a balanced year end outturn. In addition to this, capital spend of £1.3m to utilise the IFRS16 lease underspend is utilising our cash reserves.

We have received confirmation from NHSE that the External Finance Limit (EFL), which was one of our key statutory duties, has been removed and is no longer mandated. This provides greater flexibility when determining our final year-end cash position, however it does not remove any cash risk. NHSE also announced this month that any cash support to address revenue difficulties has been put on hold. This will not impact us in the short term, however our cash position is determined by our financial performance so we need to monitor it closely during 2025/26.

Receivables

Current receivables (debtors) total £5.6m, a decrease of £5.1m since the start of the year.

Receivables	Current Month Feb 2025					
	NHS £'000	Non NHS £'000	Emp's £'000	Total £'000	% Total	% Sales Ledger
Sales Ledger						
30 days or less	1,460	2,134	15	**3,609**	**55.49%**	**69.9%**
31 - 60 days	336	121	2	**459**	**7.06%**	**8.9%**
61 - 90 days	28	81	6	**115**	**1.77%**	**2.2%**
Over 90 days	491	278	208	**977**	**15.02%**	**18.9%**
	2,315	2,614	231	**5,160**	**79.34%**	**100.0%**
Non sales ledger	(1,157)	1,583	0	**426**	**6.55%**	
Total receivables current	**1,158**	**4,197**	**231**	**5,586**	**85.89%**	
Total receivables non current		918		918	**14.11%**	
Total	**1,158**	**5,115**	**231**	**6,504**	**100.00%**	**0.0%**

Debt greater than 90 days stands at £1m. Receivables over 90 days should not account for more than 5% of the overall total receivables balance. The proportion at Month 11 is 15.02% (last month: 11.95%). The over 90 days debt includes a 2023/24 £0.44m pharmacy recharge to LLR ICB. The ICB have now reviewed additional information provided by LPT in support of the recharge and have offered to partially settle the debt based on their interpretation of the information. This is now under consideration and it is anticipated that the matter will be resolved by the end of the financial year.

The bad debt provision is £0.36m and covers all Non-NHS debt greater than 12 months old. £58k of aged debt relating to ex-employee debt has been written off since the start of the year. A significant amount of this write-off value relates to salary sacrifice debt not repaid when employees leave the Trust.

Payables

The current payables position in Month 11 is £30.7m – a reduction of £1.1m since the start of the year.

Other liabilities of £5.8m relate to deferred income. It includes income from the provider collaborative for service delivery in future periods.

Borrowings

Current and non-current borrowings total £41.4m. PFI, property leases and the capital investment loan make up this balance, which reduces each month when corresponding payments are made or increases when new lease liabilities arise.

Appendix G – Investment income and expenditure position

Summary of Mental Health Commissioning Plan
Financial Position at 28 Febraury 2025

	£'000	
	YTD	Annual
Planned Expenditure	15,882	17,414
Actual /Forecast Expenditure	13,931	15,376
Net Slippage	**1,952**	**2,038**

PLAN PROFILE BY FUNDING SOURCE & DIRECTORATE

	£'000	
Source of Income	**YTD**	**Annual**
Mental Health Investment Standard (MHIS)		
DMH	4,706	5,133
FYPC	756	825
Total MHIS	**5,462**	**5,959**
Service Development Funds (SDF)		
DMH	3,949	4,382
FYPC	6,471	7,074
Total SDF	**10,420**	**11,455**
Total LPT Investment Income	**15,882**	**17,414**

EXPENDITURE BY DIRECTORATE

	£'000	
Directorate	**YTD**	**Forecast**
DMH	6,785	7,534
FYPC	7,146	7,843
Total Expenditure	**13,931**	**15,376**

Leicestershire Partnership NHS Trust

Appendix H – FOT revenue risks, pressures and mitigations

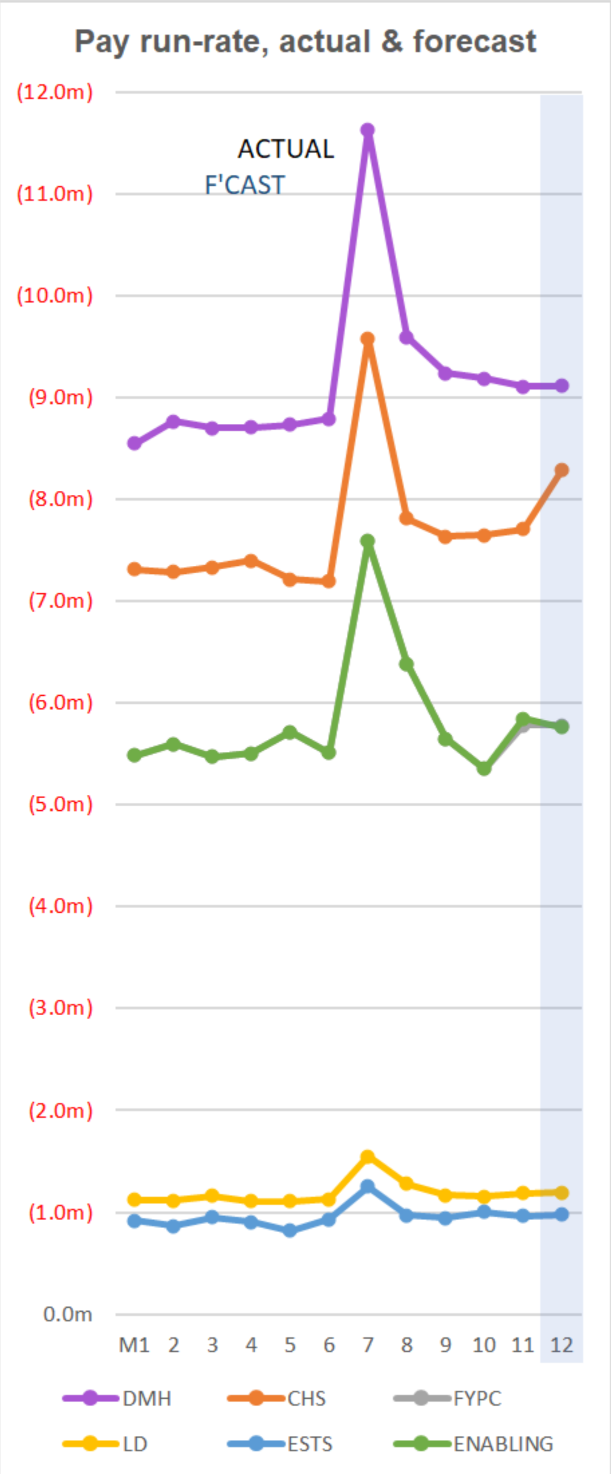
At this stage of the financial year, the range of scenarios is now converging. As such, the previous 'likely A' and 'likely B' scenarios have been replaced by a single likely case.

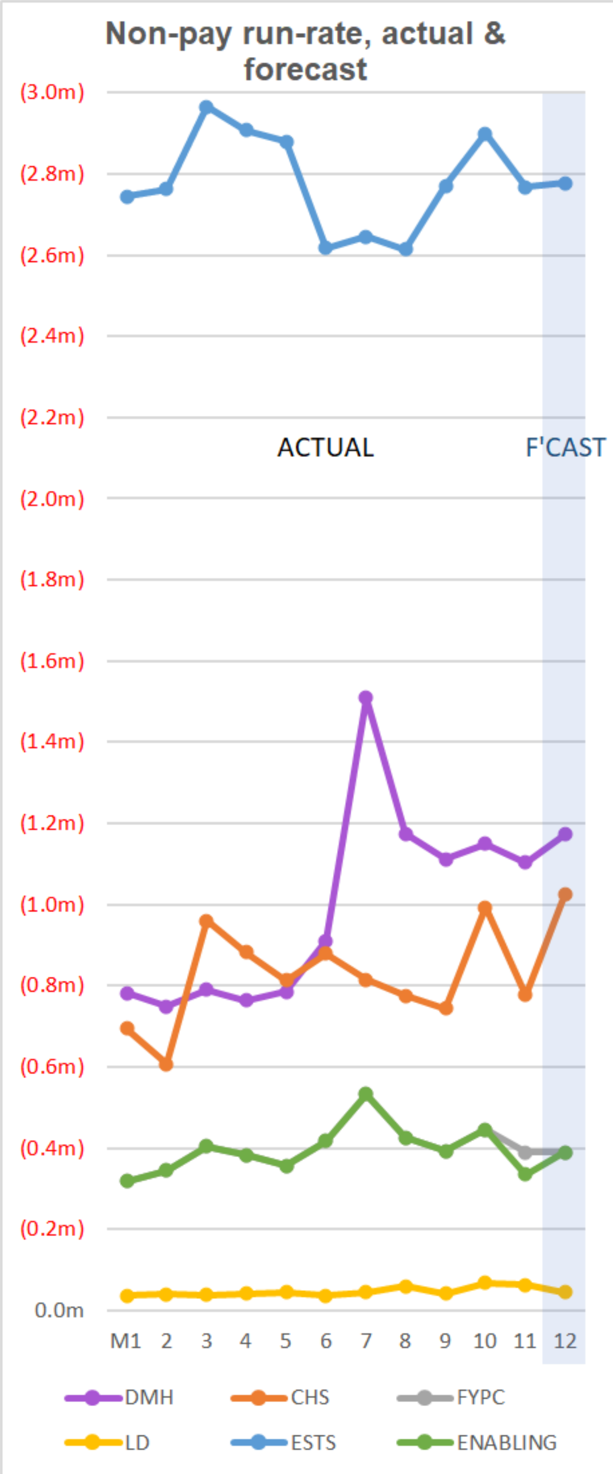
Given that all possible mitigations have been assumed in the likely position, the best case shows no further improvement.

Risk Scenarios - as at month 11 2024/25	Annual risk scenarios		
Description	BEST CASE £000	LIKELY CASE £000	WORST CASE £000
24/25 budget break-even assumption	**0**	**0**	**0**
Operational positions			
Mental Health Directorate	(2,722)	(2,722)	(3,072)
Community Health Services (INCLUDING Gracedieu costs)	(500)	(500)	(750)
Families, Young People and Childrens Services	200	200	100
Learning Disabilities	250	250	150
Hosted Services	80	80	0
Estates	(783)	(783)	(820)
Enabling Services	575	575	300
Operational Services - sub-total:	**(2,900)**	**(2,900)**	**(4,092)**
Trustwide/Corporate risks & pressures - reported in Reserves			
Pay award net funding shortfall after mitigations	(2,211)	(2,211)	(2,211)
SUB-TOTAL:	**(5,111)**	**(5,111)**	**(6,303)**
MITIGATIONS ALREADY DELIVERED	**BEST**	**LIKELY**	**WORST**
Non-pay inflation reserve	0	0	0
Interest receivable	0	0	0
Further net gains realised (e.g balance sheet) above £2m plan target	0	0	0
UHL FM services transfer - credit note	328	328	328
IT VAT provisions release	2,100	2,100	2,100
Additional income identified	510	510	510
TOTAL POSITION BEFORE FURTHER MITIGATIONS	**(2,173)**	**(2,173)**	**(3,365)**
MITIGATIONS STILL TO BE CONFIRMED	**BEST**	**LIKELY**	**WORST**
Pursue water rates rebate	200	200	200
Other creditors release	488	488	200
Combined AHC pilot slippage	300	300	300
Stapleford lease gain - now likely	430	430	0
Additional income streams	755	755	755
NET MITIGATED RISK ASSUMPTION:	**0**	**0**	**(1,910)**

Appendix I – Directorate expenditure run-rates, forecast & actual

The pay run-rate shows the impact of the pay award arrears in month 7 and 8, and the subsequent increase in monthly pay costs thereafter.





Leicestershire Partnership NHS
NHS Trust

Trust Board

Month 11 Trust finance report

Purpose of the Report

- To provide an update on the Trust financial position.

Proposal

- The Trust Board is recommended to review the summary financial position and accept the reported year to date financial performance.

Decision required: N/A

Governance table

For Board and Board Committees:	Trust Board	
Paper sponsored by:	Sharon Murphy, Director of Finance & Performance	
Paper authored by:	Chris Poyser - Head of Corporate Finance; Jackie Moore – Financial Controller	
Date submitted:	17/03/2025	
State which Board Committee or other forum within the Trust's governance structure, if any, have previously considered the report/this issue and the date of the relevant meeting(s):	Regular report issued to Accountability Framework Meeting, Finance & Performance Committee and Trust Board meeting.	
If considered elsewhere, state the level of assurance gained by the Board Committee or other forum i.e., assured/ partially assured / not assured:		
State whether this is a 'one off' report or, if not, when an update report will be provided for the purposes of corporate Agenda planning	Monthly update reports	
LPT strategic alignment:	Great Health Outcomes	
	Great Care	
	Great Place to Work	
	Part of the Community	
CRR/BAF considerations:	List risk number and title of risk	BAF risk 3: Inadequate control, reporting and management of the Trust's 2024/25 **financial position** could mean we are unable to deliver our financial plan and adequately contribute to the LLR

		system plan, resulting in a breach of LPT's statutory duties and financial strategy (including LLR strategy).
Is the decision required consistent with LPT's risk appetite:	N/A	
False and misleading information (FOMI) considerations:	N/A	
Positive confirmation that the content does not risk the safety of patients or the public	It does not	
Equality considerations:	N/A	