

3As Highlight Report

Meeting Name: Charitable Funds Committee

Meeting Chair & Report Author: Faisal Hussain, Chair

Date: 18.12.2024

Quorate: Y

Policies & expiry date: None

Agenda Item:	Reference:	Lead:	Description:	BAF Reference:
ALERT:				
Alert to matters that need the Board's attention or action, e.g. an area of non-compliance, safety or a threat to the Trust's strategy				
None				
ADVISE:				
Advise the Board of areas subject to on-going monitoring or development or where there is negative assurance				
None				
ASSURE:				
Inform the Board where positive assurance has been received				
8	Quarterly Finance Report including Pipeline Report, investment performance & legacies	Jackie Moore	<ul style="list-style-type: none"> The financial position up to 30 September 2024 was reviewed. The overall fund balance for Quarter 2 closed at £2.52m. Total income is £164k, comprising of real income of £145k, and unrealised investment gains of £19k. The 2-3 year dashboard shows our cash forecast for the end of this year is £456k and goes down to £229k the following year and £85k in the third year. This is dependent on the income we receive and our expenditure. 	
11	Annual Accounts and Annual Trustees Report for submission to the Charities Commission	Jackie Moore	The Committee approved the annual report including the annual accounts and the Management Letter of Representation.	



12	Review of Internal Audit Report / associated actions	Jackie Moore	360 Assurance have completed an annual review of our processes. We have received a significant assurance with no formal recommendations.	
13	Annual Assurance and Review of Policies and Procedures	Jackie Moore	The Committee are assured that the Charity's financial governance procedures are reviewed and updated regularly, ensuring they are fit for purpose and reflect current working practices.	

CELEBRATING OUTSTANDING:

Share any practice, innovation or action that the Committee considers to be outstanding

7	Fundraising Managers' Report	Magdalena Korytkowska	<ul style="list-style-type: none"> • Christmas campaign branding, pack and resources - have been developed to support this year's appeal. This year's focus has been on enhanced corporate donations and gifts in kind, in addition to community giving. • Let's Get Gardening Appeal – We have reached the target of £20k for this appeal. The work will commence at the end of January 2025. • The Beacon Sensory Room – We have reached the target for this appeal. • Flow Headsets - Following on a great success of the pilot of the headsets, we are working with the team to secure more headsets for further research work on suicide prevention. • Self-care bags for LDA patients – These bags will enhance the experience of patients with autism or a learning disability by providing them with sensory focused items. These items aim to settle patients into the service. The bags will be delivered in January 2025. • Mind Fit Event - Initiative has been launched and saw 18 business representatives signing up for our first networking event. It is our way to link in with businesses and establish ourselves as a trusted partner and the charity of choice. We are now ready to hold the second event on 20 January 2025. 	
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